PUC 1604.01 for LRWC

(1) See attached Financials for a, b & c.

(2) LRWC does not prepare an Annual Report to shareholder.

(3) See attached federal tax reconciliation.

(4) The computation of federal income tax and state business tax is not applicable to LRWC.

(5) See attached list of Donations and Gifts.

(6) LRWC did not incur any advertising costs during the test year.

(7) LRWC has never prepared a cost of service study.

(8) See attached E22.

(9) LRWC utilizes the PUC's chart of accounts.

(10 LRWC does not prepare an SEC 10K and 10Qs.

(11) See attached list of membership fees or dues.

(12) LRWC has never prepared a depreciation study.

(13) LRWC does not have management and financial audits.

(14) See attached list of Officers and Directors and their compensation.

(15) LRWC does not have any officer and executive incentive plans.

(16) See attached list of the amount of voting stock.

(17) See attached list of all payments to individuals and corporations for contractual services during the test year in excess of $10,000.

(18) The Company has no non-utility operations.

(19) See response to item (1) above.

(20) See response to item (1) above.

(21) See attached quarterly sales volume by class of service.

(22) See DW 19-135 for LRWC financing petition requesting PUC approval of $633,000 CoBank loan including $215,000 for DS.

(23) LRWC plans on using the loan from CoBank in DW 19-135 and internal funds for capital improvements in the E-22.

(24) LRWC has note payable with North Star Leasing, which matured on 7/18/19. The outstanding balance at 12/31/18 is $12,125.

(25) LRWC is not a subsidiary.

(26) There is no additional support for figures appearing on written testimony and in accompanying exhibits.

Lakes Region Water Company, Inc.
Balance Sheet
As of December 31, 2017

		Total
ASSETS		
Current Assets		
Bank Accounts		
131.01 BNH (Operating Account)		70,249.66
131.04 BNH (Debit Card)		47,984.70
Total Bank Accounts	**$**	**118,234.36**
Accounts Receivable		
145 Accounts Receivable (LRWS)		5,375.00
Total Accounts Receivable	**$**	**5,375.00**
Other Current Assets		
125 CoBank Patronage		6,060.18
141 Accounts Receivable		178,564.66
151 Materials & Supplies-Inventory		15,260.34
151.01 Meters		8,209.45
151.01a Meter (PIS)		-8,209.45
Total 151.01 Meters	**$**	**0.00**
Total 151 Materials & Supplies-Inventory	**$**	**15,260.34**
162 Prepayments-Other		3,627.00
162.01 Insurance		16,431.23
162.02 One Call		2,169.36
162.03 Monitoring Systems		10,560.00
Total 162 Prepayments-Other	**$**	**32,787.59**
163 Prepaid Taxes		-1,636.00
163.01 NHDRA Utility Tax		10,242.25
163.02 Property Taxes		11,590.49
Total 163 Prepaid Taxes	**$**	**20,196.74**
Total Other Current Assets	**$**	**252,869.51**
Total Current Assets	**$**	**376,478.87**
Fixed Assets		
101 Utility Plant		
101.01 Intangible Plant		
301 Organization Cost		24,064.00
302 Franchise		3,630.00
Total 101.01 Intangible Plant	**$**	**27,694.00**
101.02 Source/Pumping		
303.02 Land and Land Rights		423,292.60
304.02 Structures & Improvements		682,036.88
307 Wells		716,551.75
310 Power Generation Equipment		4,718.16
311 Pumping Equipment		396,599.29
339.02 Other Plant & Misc. Equip.		44,944.40
Total 101.02 Source/Pumping	**$**	**2,268,143.08**
101.03 Treatment Plant		
339.03 Other Plant & Misc. Equip.		65,142.94

Total 101.03 Treatment Plant	$	**65,142.94**
101.04 Transmission & Distribution		
330 Tank		514,256.21
331 T&D Mains		2,076,926.26
333 Services		301,720.06
334 Meters & Meter Installations		260,030.25
335 Hydrants		12,064.89
339.04 Other Plant & Misc. Equip.		35,967.74
Total 101.04 Transmission & Distribution	$	**3,200,965.41**
101.05 General Plant		
303.05 Land and Land Rights-Admin Bld		19,959.75
304.05 Structures & Improvements		114,875.64
340 Office Furniture & Equipment		10,058.65
341 Transportation Equipment		341,485.24
343 Shop Equipment		94,983.33
344 Laboratory Equipment		2,329.73
346 Communication Equipment		499.03
347.05 Computer Equipment		79,205.45
Total 101.05 General Plant	$	**663,396.82**
Total 101 Utility Plant	$	**6,225,342.25**
105 Construction Work In Process		41,778.03
108 Accumulated Depreciation		-1,964,053.35
114 Acquisition Adjustment		-276,595.74
115 Accum. Amort. Aquisition		189,932.00
Total Fixed Assets	$	**4,216,403.19**
Other Assets		
181 Unamort Debt-Def. Debt		
181.01 Cobank Refinance		4,639.88
181.02 Cobank (Indian Mound)		11,536.35
181.03 Cobank (Step 2)		3,140.19
181.04 Ford Motor Credit		1,614.93
Total 181 Unamort Debt-Def. Debt	$	**20,931.35**
186 Misc. Deferred Debts		
186.03 Def. Debt- DW 07-105		39,090.25
186.04 Def. Debt- Mt. Roberts		0.00
186.06 Def. Debt- DW 15-209 RC Expense		85,594.82
186.07 Def. Debt- Acquisition Exp.		42,420.27
186.08 Def. Debt- DW 15-209 Step 2		1,265.64
186.09 Def. Debt- IR 19-005 ROE Petition		978.75
186.10 Def. Debt- WP Dry Well		16,580.86
Total 186 Misc. Deferred Debts	$	**185,930.59**
Total Other Assets	$	**206,861.94**
TOTAL ASSETS	$	**4,799,744.00**
LIABILITIES AND EQUITY		
Liabilities		
Current Liabilities		
Accounts Payable		
231 Accounts Payable (A/P)		125,943.04
Total Accounts Payable	$	**125,943.04**

Credit Cards		
231a Amex		300.13
Total Credit Cards	**$**	**300.13**
Other Current Liabilities		
232 Short Term Notes Payable		
232.01 Health/Dental Payable		0.00
232.02 Retirement Payable		374.22
Total 232 Short Term Notes Payable	**$**	**374.22**
236 Accrued Taxes		
236.01 Accur. Payroll Taxes		0.00
236.01a 941 PR Taxes		2,031.38
236.01b 940 PR Taxes		0.00
236.01c Accr. NH UC		-27.73
Total 236.01 Accur. Payroll Taxes	**$**	**2,003.65**
236.02 Accr. Federal Income Taxes		4,793.00
236.03 Accr. NHBPT		-12,186.00
Total 236 Accrued Taxes	**-$**	**5,389.35**
238 Accrued Payroll		6,772.69
271 272 Contribution in Aid of Constr.		
271 CIAC		896,877.64
272 Accum. Amort of CIAC		-303,916.00
Total 271 272 Contribution in Aid of Constr.	**$**	**592,961.64**
282 Accum Def Income Taxes-Lib Depr		204,999.74
Total Other Current Liabilities	**$**	**799,718.94**
Total Current Liabilities	**$**	**925,962.11**
Long-Term Liabilities		
221 Long Term Debt-Bonds		
221.01 CoBank T01 (15yr Note)		377,361.56
221.01a CoBank S01 (LOC)		10,000.00
221.02 CoBank T02 (5 Yr Note)		99,338.05
221.03 CoBank T03 (15yr Note)		112,167.21
221.04 CoBank T04 DS		133,892.31
221.05 Cobank T05 (20yr Note) Stp2		264,268.67
Total 221 Long Term Debt-Bonds	**$**	**997,027.80**
224 Other Long Term Debt		
224.02 Ford 2013 F250 9888 (deleted)		5,588.12
224.03 Ford 2013 F250 8051 (deleted)		4,009.03
224.04 Ford 2014 F150 6505		11,712.24
224.05 Ford 2016 F150 8576		28,449.49
224.06 Cat 2014 Excavator 03/27/14 (deleted)		5,191.09
224.07 Ford 2017 F550 0334		50,322.53
Total 224 Other Long Term Debt	**$**	**105,272.50**
Total Long-Term Liabilities	**$**	**1,102,300.30**
Total Liabilities	**$**	**2,028,262.41**
Equity		
201 Common Stock		10,000.00
211 Other Paid in Capital		1,426,321.69
213 Capital Stock		-1,836.60
217 Retained Earnings		552,968.89

217.01 Inter-Div Profit Distribution		597,043.60
438 Dividends Declared-Common Stock		-50,000.00
Net Income		236,984.01
Total Equity	**$**	**2,771,481.59**
TOTAL LIABILITIES AND EQUITY	**$**	**4,799,744.00**

Saturday, Dec 14, 2019 11:53:05 AM GMT-8 - Accrual Basis

Lakes Region Water Company, Inc.
Profit and Loss
October 31 - December 31, 2017

	Total			
	Oct 31 - Dec 31, 2017		Jan - Dec 2017 (YTD)	
Income				
400 Operating Revenue				
460 Unmetered Sales		89,707.47		428,588.68
461 Metered Sales				
461.01 Base Charge		157,434.77		624,961.94
461.02 Usage Charge		49,611.23		182,114.70
461.03 POASI		181,594.64		165,827.60
Total 461 Metered Sales	**$**	**388,640.64**	**$**	**972,904.24**
471 Miscellaneous Service Revenue				
471.01 Disconnect/Reconnect		3,247.50		12,500.00
471.02 House Transfers		1,527.50		6,257.50
471.03 Misc. Customer Fees		215.00		3,877.50
471.04 NSF Customer Charge		72.00		240.00
471.05 Customer Finance Charge		1,053.24		6,209.56
Total 471 Miscellaneous Service Revenue	**$**	**6,115.24**	**$**	**29,084.56**
474 Other Water Revenue				
474.01 Rate Case Expense Surcharge		18,636.44		46,354.90
Total 474 Other Water Revenue	**$**	**18,636.44**	**$**	**46,354.90**
Total 400 Operating Revenue	**$**	**503,099.79**	**$**	**1,476,932.38**
Total Income	**$**	**503,099.79**	**$**	**1,476,932.38**
Gross Profit	**$**	**503,099.79**	**$**	**1,476,932.38**
Expenses				
401 Operating & Maintenance Expense				
401.01 Production-Source of Supply O&M				
601.01 Wages-Source		2,934.82		14,165.97
603.01 Materials		4,949.00		18,646.93
603.02 Contract Services		4,425.00		8,146.50
604 Rents				1,000.00
Total 401.01 Production-Source of Supply O&M	**$**	**12,308.82**	**$**	**41,959.40**
401.02 Production-Pumping O&M				
623 Purchase Power (Electric)		9,101.19		79,545.84
631 Maint. of Structures & Improvements		771.70		771.70
Total 401.02 Production-Pumping O&M	**$**	**9,872.89**	**$**	**80,317.54**
401.03 Treatment O&M				
641 Chemicals		696.72		2,258.45
642 Wages-Treatment		910.02		5,051.06
643 Misc. Expense				
643.01 Materials				2,204.46
643.02 Water Test		1,372.00		8,492.81
Total 643 Misc. Expense	**$**	**1,372.00**	**$**	**10,697.27**

Total 401.03 Treatment O&M	**$**	**2,978.74**	**$**	**18,006.78**
401.04 Trans/Distribution O&M				
662 Trans. & Dist. Line Expense				
662.01 Wages-T&D		6,546.01		27,590.91
662.02 Contract Services		7,371.02		8,516.02
662.03 Materials		22,303.32		33,342.67
662.04 Equipment Repair/Rental		230.00		9,402.96
662.05 Vehicle Fuel		7,143.18		23,948.05
662.06 Vehicle Maintenance		1,941.76		15,991.66
662.07 Vehicle Registration		718.26		2,908.78
Total 662 Trans. & Dist. Line Expense	**$**	**46,253.55**	**$**	**121,701.05**
673 Maint. of T&D Mains		10,701.40		10,819.25
Total 401.04 Trans/Distribution O&M	**$**	**56,954.95**	**$**	**132,520.30**
401.05 Customer Accounts Expenses				
902.01 Meter Reading Expense		2,981.00		14,592.02
903 Records & Collections Expense		-31,570.34		0.00
903.01 Wages		39,317.54		39,317.54
903.02 Postage		1,170.99		4,443.44
903.03 Supplies & Materials		1,809.43		1,829.43
Total 903 Records & Collections Expense	**$**	**10,727.62**	**$**	**45,590.41**
904.01 Uncollectible Accounts				15,097.31
905.01 Misc. Customer Acct Expense				157.39
Total 401.05 Customer Accounts Expenses	**$**	**13,708.62**	**$**	**75,437.13**
401.07 Admin & General Expenses				
920 Admin & General Salaries				
920.01 Field Staff Other		29,596.75		142,584.77
920.01a Work Order Dist.		-14,249.23		-90,861.08
Total 920.01 Field Staff Other	**$**	**15,347.52**	**$**	**51,723.69**
920.02 Administration		20,478.43		112,885.85
920.03 Officer		15,229.60		77,766.88
Total 920 Admin & General Salaries	**$**	**51,055.55**	**$**	**242,376.42**
923 Outside Services Employed				
923.01 Accounting		1,089.38		21,141.57
923.02 Computer Services		1,314.00		7,227.00
923.03 Legal		6,888.73		24,838.61
923.04 Other				75.00
Total 923 Outside Services Employed	**$**	**9,292.11**	**$**	**53,282.18**
924 Insurance Expense				
924.01 Property Insurance		4,095.98		24,358.88
924.02 Workers Compensation		1,134.84		5,342.04
Total 924 Insurance Expense	**$**	**5,230.82**	**$**	**29,700.92**
926 Employee Pension & Benefits		8,087.27		38,637.15
926.02 Pension		1,590.41		8,926.93
Total 926 Employee Pension & Benefits	**$**	**9,677.68**	**$**	**47,564.08**
928 Regulatory Commission Expense		21,057.27		66,972.96
930 Miscellaneous General Expense				
930.01 Bank Service Charge		285.00		1,197.00

930.02 Building Maintenance		2,874.75		10,954.78
930.03 Dig Safe Notifications				192.00
930.04 Heat/Electric-Admin Building		302.02		3,102.23
930.05 Membership/Dues		125.00		1,587.50
930.06 Operating Permits		850.00		5,100.00
930.07 Training/Workshops		220.00		1,325.00
930.08 Shop Supplies/Small Tools		-15,486.63		17,244.07
930.09 Telephone		1,021.58		6,655.01
930.10 Office/Other Expense		4,296.20		24,645.66
930.11 Reimbursements		1,038.22		1,038.22
Total 930 Miscellaneous General Expense	**-$**	**4,473.86**	**$**	**73,041.47**
Total 401.07 Admin & General Expenses	**$**	**91,839.57**	**$**	**512,938.03**
Total 401 Operating & Maintenance Expense	**$**	**187,663.59**	**$**	**861,179.18**
403 Depreciation Expense		45,098.10		185,807.30
405 Amortization of CIAC		-17,449.00		-17,449.00
406 Amort. of Utility Plant Acq.		-6,460.00		-6,460.00
408 Taxes Other Than Income				
408.11 Property Tax- Local		9,954.51		40,547.07
408.12 Payroll Taxes		5,107.39		28,245.63
408.12a PR Taxes (WO Dist.)		-434.62		-8,595.95
Total 408.12 Payroll Taxes	**$**	**4,672.77**	**$**	**19,649.68**
408.13 Utilities Tax- State		21,408.44		21,408.44
Total 408 Taxes Other Than Income	**$**	**36,035.72**	**$**	**81,605.19**
409 410 Income Taxes				
409.01 Federal Income Taxes		34,793.00		34,793.00
409.02 State Business Tax		7,314.00		7,314.00
410.01 Def. Federal Income Tax		77,000.00		77,000.00
Total 409 410 Income Taxes	**$**	**119,107.00**	**$**	**119,107.00**
Total Expenses	**$**	**363,995.41**	**$**	**1,223,789.67**
Net Operating Income	**$**	**139,104.38**	**$**	**253,142.71**
Other Income				
415 Revenues from Contract Work		7,675.00		21,587.50
419 Interest and Dividend Income				7,811.60
Total Other Income	**$**	**7,675.00**	**$**	**29,399.10**
Other Expenses				
426 Misc. Nonutility Expense				
426.01 Amort-Capital Stock Expense		306.84		1,841.04
426.02 Donations				135.00
Total 426 Misc. Nonutility Expense	**$**	**306.84**	**$**	**1,976.04**
427-428 Interest Expenses				
427 Interest Expense		8,603.39		42,200.07
428 Amort. Of Debt Expense		1,381.69		1,381.69
Total 427-428 Interest Expenses	**$**	**9,985.08**	**$**	**43,581.76**
Total Other Expenses	**$**	**10,291.92**	**$**	**45,557.80**
Net Other Income	**-$**	**2,616.92**	**-$**	**16,158.70**
Net Income	**$**	**136,487.46**	**$**	**236,984.01**

Saturday, Dec 14, 2019 12:17:30 PM GMT-8 - Accrual Basis

Lakes Region Water Company, Inc.
Balance Sheet
As of March 31, 2018

		Total
ASSETS		
Current Assets		
Bank Accounts		
131.01 BNH (Operating Account)		56,590.25
131.04 BNH (Debit Card)		46,814.80
Total Bank Accounts	**$**	**103,405.05**
Accounts Receivable		
145 Accounts Receivable (LRWS)		8,553.95
Total Accounts Receivable	**$**	**8,553.95**
Other Current Assets		
125 CoBank Patronage		8,250.10
141 Accounts Receivable		124,901.24
151 Materials & Supplies-Inventory		17,355.03
151.01 Meters		10,511.37
151.01a Meter (PIS)		-10,791.37
Total 151.01 Meters	**-$**	**280.00**
Total 151 Materials & Supplies-Inventory	**$**	**17,075.03**
162 Prepayments-Other		3,112.52
162.01 Insurance		8,600.58
162.02 One Call		2,169.36
162.03 Monitoring Systems		8,355.00
Total 162 Prepayments-Other	**$**	**22,237.46**
163 Prepaid Taxes		0.00
163.01 NHDRA Utility Tax		-1,031.06
163.02 Property Taxes		0.00
Total 163 Prepaid Taxes	**-$**	**1,031.06**
Total Other Current Assets	**$**	**171,432.77**
Total Current Assets	**$**	**283,391.77**
Fixed Assets		
101 Utility Plant		
101.01 Intangible Plant		
301 Organization Cost		24,064.00
302 Franchise		3,630.00
Total 101.01 Intangible Plant	**$**	**27,694.00**
101.02 Source/Pumping		
303.02 Land and Land Rights		423,292.60
304.02 Structures & Improvements		682,036.88
307 Wells		716,551.75
310 Power Generation Equipment		4,718.16
311 Pumping Equipment		397,974.64
339.02 Other Plant & Misc. Equip.		44,944.40

Total 101.02 Source/Pumping	**$**	**2,269,518.43**
101.03 Treatment Plant		
339.03 Other Plant & Misc. Equip.		65,474.44
Total 101.03 Treatment Plant	**$**	**65,474.44**
101.04 Transmission & Distribution		
330 Tank		514,256.21
331 T&D Mains		2,076,926.26
333 Services		301,720.06
334 Meters & Meter Installations		261,732.20
335 Hydrants		12,064.89
339.04 Other Plant & Misc. Equip.		35,967.74
Total 101.04 Transmission & Distribution	**$**	**3,202,667.36**
101.05 General Plant		
303.05 Land and Land Rights-Admin Bld		19,959.75
304.05 Structures & Improvements		114,875.64
340 Office Furniture & Equipment		10,058.65
341 Transportation Equipment		357,288.24
343 Shop Equipment		99,582.33
344 Laboratory Equipment		2,329.73
346 Communication Equipment		499.03
347.05 Computer Equipment		87,836.95
Total 101.05 General Plant	**$**	**692,430.32**
Total 101 Utility Plant	**$**	**6,257,784.55**
105 Construction Work In Process		58,823.34
108 Accumulated Depreciation		-1,929,988.35
114 Acquisition Adjustment		-276,595.74
115 Accum. Amort. Aquisition		191,547.02
Total Fixed Assets	**$**	**4,301,570.82**
Other Assets		
181 Unamort Debt-Def. Debt		
181.01 Cobank Refinance		4,539.89
181.02 Cobank (Indian Mound)		11,304.84
181.03 Cobank (Step 2)		3,140.19
181.04 Ford Motor Credit		1,601.01
Total 181 Unamort Debt-Def. Debt	**$**	**20,585.93**
186 Misc. Deferred Debts		
186.03 Def. Debt- DW 07-105		36,595.27
186.04 Def. Debt- Mt. Roberts		0.00
186.06 Def. Debt- DW 15-209 RC Expense		70,569.86
186.07 Def. Debt- Acquisition Exp.		46,521.03
186.08 Def. Debt- DW 15-209 Step 2		1,673.14
186.09 Def. Debt- IR 19-005 ROE Petition		12,332.17
186.10 Def. Debt- WP Dry Well		16,580.86
Total 186 Misc. Deferred Debts	**$**	**184,272.33**
Total Other Assets	**$**	**204,858.26**
TOTAL ASSETS	**$**	**4,789,820.85**
LIABILITIES AND EQUITY		

Liabilities		
Current Liabilities		
Accounts Payable		
231 Accounts Payable (A/P)		76,235.41
Total Accounts Payable	**$**	**76,235.41**
Credit Cards		
231a Amex		532.82
Total Credit Cards	**$**	**532.82**
Other Current Liabilities		
232 Short Term Notes Payable		
232.01 Health/Dental Payable		0.03
232.02 Retirement Payable		0.45
Total 232 Short Term Notes Payable	**$**	**0.48**
236 Accrued Taxes		
236.01 Accur. Payroll Taxes		0.00
236.01a 941 PR Taxes		1,680.14
236.01b 940 PR Taxes		294.00
236.01c Accr. NH UC		792.89
Total 236.01 Accur. Payroll Taxes	**$**	**2,767.03**
236.02 Accr. Federal Income Taxes		4,793.00
236.03 Accr. NHBPT		-12,438.00
Total 236 Accrued Taxes	**-$**	**4,877.97**
238 Accrued Payroll		0.00
271 272 Contribution in Aid of Constr.		
271 CIAC		896,877.64
272 Accum. Amort of CIAC		-308,292.73
Total 271 272 Contribution in Aid of Constr.	**$**	**588,584.91**
282 Accum Def Income Taxes-Lib Depr		204,999.74
Total Other Current Liabilities	**$**	**788,707.16**
Total Current Liabilities	**$**	**865,475.39**
Long-Term Liabilities		
221 Long Term Debt-Bonds		
221.01 CoBank T01 (15yr Note)		367,691.30
221.01a CoBank S01 (LOC)		0.00
221.02 CoBank T02 (5 Yr Note)		77,540.98
221.03 CoBank T03 (15yr Note)		109,679.60
221.04 CoBank T04 DS		132,393.17
221.05 Cobank T05 (20yr Note) Stp2		261,348.55
Total 221 Long Term Debt-Bonds	**$**	**948,653.60**
224 Other Long Term Debt		
224.04 Ford 2014 F150 6505		10,030.86
224.05 Ford 2016 F150 8576		26,367.82
224.06 Cat 2014 Excavator 03/27/14 (deleted)		1,875.30
224.07 Ford 2017 F550 0334		47,962.58
224.08 Ford 2018 F250 2428		44,089.45
224.09 Ford 2018 F250 2159		38,156.21
Total 224 Other Long Term Debt	**$**	**168,482.22**

Total Long-Term Liabilities	**$**	**1,117,135.82**
Total Liabilities	**$**	**1,982,611.21**
Equity		
201 Common Stock		10,000.00
211 Other Paid in Capital		1,426,321.69
213 Capital Stock		-1,376.34
217 Retained Earnings		789,952.90
217.01 Inter-Div Profit Distribution		597,043.60
438 Dividends Declared-Common Stock		-57,500.00
Net Income		42,767.79
Total Equity	**$**	**2,807,209.64**
TOTAL LIABILITIES AND EQUITY	**$**	**4,789,820.85**

Tuesday, Dec 10, 2019 09:00:00 AM GMT-8 - Accrual Basis

Lakes Region Water Company, Inc.
Profit and Loss
January - March, 2018

	Total	
	Jan - Mar, 2018	Jan - Mar, 2018 (YTD)
Income		
400 Operating Revenue		
460 Unmetered Sales	106,316.72	106,316.72
461 Metered Sales		
461.01 Base Charge	159,276.15	159,276.15
461.02 Usage Charge	37,612.48	37,612.48
Total 461 Metered Sales	**$ 196,888.63**	**$ 196,888.63**
471 Miscellaneous Service Revenue		
471.01 Disconnect/Reconnect	1,222.50	1,222.50
471.02 House Transfers	380.00	380.00
471.03 Misc. Customer Fees	2,347.50	2,347.50
471.04 NSF Customer Charge	60.00	60.00
471.05 Customer Finance Charge	1,631.27	1,631.27
Total 471 Miscellaneous Service Revenue	**$ 5,641.27**	**$ 5,641.27**
474 Other Water Revenue		
474.01 Rate Case Expense Surcharge	19,832.53	19,832.53
Total 474 Other Water Revenue	**$ 19,832.53**	**$ 19,832.53**
Total 400 Operating Revenue	**$ 328,679.15**	**$ 328,679.15**
Total Income	**$ 328,679.15**	**$ 328,679.15**
Gross Profit	**$ 328,679.15**	**$ 328,679.15**
Expenses		
401 Operating & Maintenance Expense		
401.01 Production-Source of Supply O&M		
601.01 Wages-Source	4,781.53	4,781.53
603.01 Materials	2,503.94	2,503.94
604 Rents	1,000.00	1,000.00
Total 401.01 Production-Source of Supply O&M	**$ 8,285.47**	**$ 8,285.47**
401.02 Production-Pumping O&M		
623 Purchase Power (Electric)	27,445.82	27,445.82
631 Maint. of Structures & Improvements	450.00	450.00
Total 401.02 Production-Pumping O&M	**$ 27,895.82**	**$ 27,895.82**
401.03 Treatment O&M		
642 Wages-Treatment	1,202.67	1,202.67
643 Misc. Expense		
643.01 Materials	2,940.81	2,940.81
643.02 Water Test	3,842.00	3,842.00
Total 643 Misc. Expense	**$ 6,782.81**	**$ 6,782.81**
Total 401.03 Treatment O&M	**$ 7,985.48**	**$ 7,985.48**
401.04 Trans/Distribution O&M		
662 Trans. & Dist. Line Expense		
662.01 Wages-T&D	9,074.45	9,074.45
662.02 Contract Services	538.32	538.32
662.03 Materials	1,451.23	1,451.23

662.04 Equipment Repair/Rental		2,045.93		2,045.93
662.05 Vehicle Fuel		6,084.98		6,084.98
662.06 Vehicle Maintenance		3,152.74		3,152.74
662.07 Vehicle Registration		450.20		450.20
662.08 Telemetry-Telephone		2,205.00		2,205.00
Total 662 Trans. & Dist. Line Expense	**$**	**25,002.85**	**$**	**25,002.85**
673 Maint. of T&D Mains		2,175.00		2,175.00
675 Maint. of Services		400.00		400.00
678 Maint. of Misc.		6,400.00		6,400.00
Total 401.04 Trans/Distribution O&M	**$**	**33,977.85**	**$**	**33,977.85**
401.05 Customer Accounts Expenses				
902.01 Meter Reading Expense		2,495.43		2,495.43
903 Records & Collections Expense				
903.01 Wages		8,747.83		8,747.83
903.02 Postage		1,176.75		1,176.75
903.03 Supplies & Materials		26.50		26.50
Total 903 Records & Collections Expense	**$**	**9,951.08**	**$**	**9,951.08**
Total 401.05 Customer Accounts Expenses	**$**	**12,446.51**	**$**	**12,446.51**
401.07 Admin & General Expenses				
920 Admin & General Salaries				
920.01 Field Staff Other		32,422.50		32,422.50
920.01a Work Order Dist.		-19,703.05		-19,703.05
Total 920.01 Field Staff Other	**$**	**12,719.45**	**$**	**12,719.45**
920.02 Administration		23,869.10		23,869.10
920.03 Officer		17,675.52		17,675.52
Total 920 Admin & General Salaries	**$**	**54,264.07**	**$**	**54,264.07**
923 Outside Services Employed				
923.01 Accounting		6,191.64		6,191.64
923.02 Computer Services		2,673.21		2,673.21
923.03 Legal		6,377.44		6,377.44
Total 923 Outside Services Employed	**$**	**15,242.29**	**$**	**15,242.29**
924 Insurance Expense				
924.01 Property Insurance		6,143.97		6,143.97
924.02 Workers Compensation		1,702.26		1,702.26
Total 924 Insurance Expense	**$**	**7,846.23**	**$**	**7,846.23**
926 Employee Pension & Benefits		12,032.37		12,032.37
926.02 Pension		2,261.84		2,261.84
Total 926 Employee Pension & Benefits	**$**	**14,294.21**	**$**	**14,294.21**
928 Regulatory Commission Expense		18,944.94		18,944.94
930 Miscellaneous General Expense				
930.01 Bank Service Charge		287.32		287.32
930.02 Building Maintenance		6,897.00		6,897.00
930.03 Dig Safe Notifications		55.00		55.00
930.04 Heat/Electric-Admin Building		1,611.10		1,611.10
930.05 Membership/Dues		1,482.00		1,482.00
930.06 Operating Permits		1,275.00		1,275.00
930.07 Training/Workshops		59.00		59.00
930.08 Shop Supplies/Small Tools		3,394.94		3,394.94
930.09 Telephone		1,522.04		1,522.04

930.10 Office/Other Expense		4,841.83		4,841.83
930.11 Reimbursements		259.45		259.45
930.12 Other Computer Services		829.97		829.97
Total 930 Miscellaneous General Expense	**$**	**22,514.65**	**$**	**22,514.65**
Total 401.07 Admin & General Expenses	**$**	**133,106.39**	**$**	**133,106.39**
Total 401 Operating & Maintenance Expense	**$**	**223,697.52**	**$**	**223,697.52**
403 Depreciation Expense		31,479.00		31,479.00
405 Amortization of CIAC		-4,376.73		-4,376.73
406 Amort. of Utility Plant Acq.		-1,615.02		-1,615.02
408 Taxes Other Than Income				
408.11 Property Tax- Local		9,954.49		9,954.49
408.12 Payroll Taxes		7,589.27		7,589.27
408.12a PR Taxes (WO Dist.)		-627.56		-627.56
Total 408.12 Payroll Taxes	**$**	**6,961.71**	**$**	**6,961.71**
408.13 Utilities Tax- State		13,070.81		13,070.81
Total 408 Taxes Other Than Income	**$**	**29,987.01**	**$**	**29,987.01**
Total Expenses	**$**	**279,171.78**	**$**	**279,171.78**
Net Operating Income	**$**	**49,507.37**	**$**	**49,507.37**
Other Income				
415 Revenues from Contract Work		3,100.00		3,100.00
419 Interest and Dividend Income		8,759.69		8,759.69
Total Other Income	**$**	**11,859.69**	**$**	**11,859.69**
Other Expenses				
426 Misc. Nonutility Expense				
426.01 Amort-Capital Stock Expense		460.26		460.26
426.02 Donations		135.00		135.00
Total 426 Misc. Nonutility Expense	**$**	**595.26**	**$**	**595.26**
427-428 Interest Expenses				
427 Interest Expense		17,658.59		17,658.59
428 Amort. Of Debt Expense		345.42		345.42
Total 427-428 Interest Expenses	**$**	**18,004.01**	**$**	**18,004.01**
Total Other Expenses	**$**	**18,599.27**	**$**	**18,599.27**
Net Other Income	**-$**	**6,739.58**	**-$**	**6,739.58**
Net Income	**$**	**42,767.79**	**$**	**42,767.79**

Saturday, Dec 14, 2019 12:18:37 PM GMT-8 - Accrual Basis

Lakes Region Water Company, Inc.
Balance Sheet
As of June 30, 2018

		Total
ASSETS		
Current Assets		
Bank Accounts		
131.01 BNH (Operating Account)		39,494.44
131.04 BNH (Debit Card)		19,350.56
Total Bank Accounts	**$**	**58,845.00**
Accounts Receivable		
145 Accounts Receivable (LRWS)		13,178.95
Total Accounts Receivable	**$**	**13,178.95**
Other Current Assets		
125 CoBank Patronage		8,250.10
141 Accounts Receivable		68,010.88
151 Materials & Supplies-Inventory		17,355.03
151.01 Meters		13,833.05
151.01a Meter (PIS)		-13,591.37
Total 151.01 Meters	**$**	**241.68**
Total 151 Materials & Supplies-Inventory	**$**	**17,596.71**
162 Prepayments-Other		6,925.04
162.01 Insurance		12,510.11
162.02 One Call		2,169.36
162.03 Monitoring Systems		5,835.00
Total 162 Prepayments-Other	**$**	**27,439.51**
163 Prepaid Taxes		0.00
163.01 NHDRA Utility Tax		0.00
163.02 Property Taxes		10,385.51
Total 163 Prepaid Taxes	**$**	**10,385.51**
Total Other Current Assets	**$**	**131,682.71**
Total Current Assets	**$**	**203,706.66**
Fixed Assets		
101 Utility Plant		
101.01 Intangible Plant		
301 Organization Cost		24,064.00
302 Franchise		3,630.00
Total 101.01 Intangible Plant	**$**	**27,694.00**
101.02 Source/Pumping		
303.02 Land and Land Rights		423,292.60
304.02 Structures & Improvements		682,036.88
307 Wells		716,551.75
310 Power Generation Equipment		4,718.16
311 Pumping Equipment		397,974.64
339.02 Other Plant & Misc. Equip.		44,944.40

Total 101.02 Source/Pumping	**$**	**2,269,518.43**
101.03 Treatment Plant		
339.03 Other Plant & Misc. Equip.		65,474.44
Total 101.03 Treatment Plant	**$**	**65,474.44**
101.04 Transmission & Distribution		
330 Tank		514,256.21
331 T&D Mains		2,076,926.26
333 Services		301,720.06
334 Meters & Meter Installations		262,556.09
335 Hydrants		12,064.89
339.04 Other Plant & Misc. Equip.		35,967.74
Total 101.04 Transmission & Distribution	**$**	**3,203,491.25**
101.05 General Plant		
303.05 Land and Land Rights-Admin Bld		19,959.75
304.05 Structures & Improvements		114,875.64
340 Office Furniture & Equipment		10,058.65
341 Transportation Equipment		357,288.24
343 Shop Equipment		99,582.33
344 Laboratory Equipment		2,329.73
346 Communication Equipment		499.03
347.05 Computer Equipment		87,836.95
Total 101.05 General Plant	**$**	**692,430.32**
Total 101 Utility Plant	**$**	**6,258,608.44**
105 Construction Work In Process		162,765.84
108 Accumulated Depreciation		-1,974,571.54
114 Acquisition Adjustment		-276,595.74
115 Accum. Amort. Aquisition		193,162.04
Total Fixed Assets	**$**	**4,363,369.04**
Other Assets		
181 Unamort Debt-Def. Debt		
181.01 Cobank Refinance		4,439.90
181.02 Cobank (Indian Mound)		11,073.33
181.03 Cobank (Step 2)		3,140.19
181.04 Ford Motor Credit		1,587.09
Total 181 Unamort Debt-Def. Debt	**$**	**20,240.51**
186 Misc. Deferred Debts		
186.03 Def. Debt- DW 07-105		34,100.29
186.04 Def. Debt- Mt. Roberts		0.00
186.06 Def. Debt- DW 15-209 RC Expense		55,536.02
186.07 Def. Debt- Acquisition Exp.		47,619.19
186.08 Def. Debt- DW 15-209 Step 2		2,144.51
186.09 Def. Debt- IR 19-005 ROE Petition		20,068.71
186.10 Def. Debt- WP Dry Well		16,580.86
Total 186 Misc. Deferred Debts	**$**	**176,049.58**
Total Other Assets	**$**	**196,290.09**
TOTAL ASSETS	**$**	**4,763,365.79**
LIABILITIES AND EQUITY		

Liabilities		
Current Liabilities		
Accounts Payable		
231 Accounts Payable (A/P)		84,965.75
Total Accounts Payable	**$**	**84,965.75**
Credit Cards		
231a Amex		505.70
Total Credit Cards	**$**	**505.70**
Other Current Liabilities		
232 Short Term Notes Payable		
232.01 Health/Dental Payable		0.06
232.02 Retirement Payable		0.45
Total 232 Short Term Notes Payable	**$**	**0.51**
236 Accrued Taxes		
236.01 Accur. Payroll Taxes		0.00
236.01a 941 PR Taxes		1,537.84
236.01b 940 PR Taxes		294.00
236.01c Accr. NH UC		131.67
Total 236.01 Accur. Payroll Taxes	**$**	**1,963.51**
236.02 Accr. Federal Income Taxes		-17,600.00
236.03 Accr. NHBPT		-12,438.00
Total 236 Accrued Taxes	**-$**	**28,074.49**
238 Accrued Payroll		0.00
271 272 Contribution in Aid of Constr.		
271 CIAC		896,877.64
272 Accum. Amort of CIAC		-312,669.46
Total 271 272 Contribution in Aid of Constr.	**$**	**584,208.18**
282 Accum Def Income Taxes-Lib Depr		204,999.74
Total Other Current Liabilities	**$**	**761,133.94**
Total Current Liabilities	**$**	**846,605.39**
Long-Term Liabilities		
221 Long Term Debt-Bonds		
221.01 CoBank T01 (15yr Note)		360,397.71
221.01a CoBank S01 (LOC)		0.00
221.02 CoBank T02 (5 Yr Note)		61,089.80
221.03 CoBank T03 (15yr Note)		107,799.87
221.04 CoBank T04 DS		131,259.16
221.05 Cobank T05 (20yr Note) Stp2		259,139.71
Total 221 Long Term Debt-Bonds	**$**	**919,686.25**
224 Other Long Term Debt		
224.04 Ford 2014 F150 6505		8,230.71
224.05 Ford 2016 F150 8576		24,286.15
224.07 Ford 2017 F550 0334		45,248.97
224.08 Ford 2018 F250 2428		41,526.28
224.09 Ford 2018 F250 2159		35,937.98
Total 224 Other Long Term Debt	**$**	**155,230.09**
Total Long-Term Liabilities	**$**	**1,074,916.34**

Total Liabilities	**$**	**1,921,521.73**
Equity		
201 Common Stock		10,000.00
211 Other Paid in Capital		1,426,321.69
213 Capital Stock		-916.08
217 Retained Earnings		789,952.90
217.01 Inter-Div Profit Distribution		597,043.60
438 Dividends Declared-Common Stock		-65,000.00
Net Income		84,441.95
Total Equity	**$**	**2,841,844.06**
TOTAL LIABILITIES AND EQUITY	**$**	**4,763,365.79**

Tuesday, Dec 10, 2019 09:01:45 AM GMT-8 - Accrual Basis

Lakes Region Water Company, Inc.
Profit and Loss
April - June, 2018

	Total	
	Apr - Jun, 2018	Jan - Jun, 2018 (YTD)
Income		
400 Operating Revenue		
460 Unmetered Sales	107,054.76	213,371.48
461 Metered Sales		
461.01 Base Charge	160,047.47	319,323.62
461.02 Usage Charge	45,675.00	83,287.48
Total 461 Metered Sales	**$ 205,722.47**	**$ 402,611.10**
471 Miscellaneous Service Revenue		
471.01 Disconnect/Reconnect	3,815.00	5,037.50
471.02 House Transfers	1,245.00	1,625.00
471.03 Misc. Customer Fees	515.00	2,862.50
471.04 NSF Customer Charge	51.00	111.00
471.05 Customer Finance Charge	1,391.21	3,022.48
Total 471 Miscellaneous Service Revenue	**$ 7,017.21**	**$ 12,658.48**
474 Other Water Revenue		
474.01 Rate Case Expense Surcharge	19,905.39	39,737.92
Total 474 Other Water Revenue	**$ 19,905.39**	**$ 39,737.92**
Total 400 Operating Revenue	**$ 339,699.83**	**$ 668,378.98**
Total Income	**$ 339,699.83**	**$ 668,378.98**
Gross Profit	**$ 339,699.83**	**$ 668,378.98**
Expenses		
401 Operating & Maintenance Expense		
401.01 Production-Source of Supply O&M		
601.01 Wages-Source	4,254.60	9,036.13
603.01 Materials	369.65	2,873.59
603.02 Contract Services	225.00	225.00
604 Rents		1,000.00
Total 401.01 Production-Source of Supply O&M	**$ 4,849.25**	**$ 13,134.72**
401.02 Production-Pumping O&M		
623 Purchase Power (Electric)	21,196.49	48,642.31
631 Maint. of Structures & Improvements	325.46	775.46
Total 401.02 Production-Pumping O&M	**$ 21,521.95**	**$ 49,417.77**
401.03 Treatment O&M		
642 Wages-Treatment	1,177.98	2,380.65
643 Misc. Expense		
643.01 Materials	912.89	3,853.70
643.02 Water Test	1,714.00	5,556.00
Total 643 Misc. Expense	**$ 2,626.89**	**$ 9,409.70**
Total 401.03 Treatment O&M	**$ 3,804.87**	**$ 11,790.35**
401.04 Trans/Distribution O&M		

662 Trans. & Dist. Line Expense		
662.01 Wages-T&D	14,978.28	24,052.73
662.02 Contract Services	95.54	633.86
662.03 Materials	6,995.63	8,446.86
662.04 Equipment Repair/Rental	408.55	2,454.48
662.05 Vehicle Fuel	5,024.85	11,109.83
662.06 Vehicle Maintenance	885.31	4,038.05
662.07 Vehicle Registration	3,705.60	4,155.80
662.08 Telemetry-Telephone	2,520.00	4,725.00
662.09 Miscellaneous	160.42	160.42
Total 662 Trans. & Dist. Line Expense	**$ 34,774.18**	**$ 59,777.03**
673 Maint. of T&D Mains	2,841.04	5,016.04
675 Maint. of Services		400.00
678 Maint. of Misc.		6,400.00
Total 401.04 Trans/Distribution O&M	**$ 37,615.22**	**$ 71,593.07**
401.05 Customer Accounts Expenses		
902.01 Meter Reading Expense	4,369.69	6,865.12
903 Records & Collections Expense		
903.01 Wages	6,146.89	14,894.72
903.02 Postage	1,200.00	2,376.75
903.03 Supplies & Materials		26.50
Total 903 Records & Collections Expense	**$ 7,346.89**	**$ 17,297.97**
Total 401.05 Customer Accounts Expenses	**$ 11,716.58**	**$ 24,163.09**
401.07 Admin & General Expenses		
920 Admin & General Salaries		
920.01 Field Staff Other	37,831.63	70,254.13
920.01a Work Order Dist.	-26,642.50	-46,345.55
Total 920.01 Field Staff Other	**$ 11,189.13**	**$ 23,908.58**
920.02 Administration	26,389.43	50,258.53
920.03 Officer	19,148.48	36,824.00
Total 920 Admin & General Salaries	**$ 56,727.04**	**$ 110,991.11**
923 Outside Services Employed		
923.01 Accounting	6,260.50	12,452.14
923.02 Computer Services	2,712.63	5,385.84
923.03 Legal	17,003.64	23,381.08
Total 923 Outside Services Employed	**$ 25,976.77**	**$ 41,219.06**
924 Insurance Expense		
924.01 Property Insurance	6,575.21	12,719.18
924.02 Workers Compensation	1,368.58	3,070.84
Total 924 Insurance Expense	**$ 7,943.79**	**$ 15,790.02**
926 Employee Pension & Benefits	12,032.37	24,064.74
926.02 Pension	2,262.27	4,524.11
Total 926 Employee Pension & Benefits	**$ 14,294.64**	**$ 28,588.85**
928 Regulatory Commission Expense	18,953.82	37,898.76
930 Miscellaneous General Expense		
930.01 Bank Service Charge	333.00	620.32
930.02 Building Maintenance	8,189.34	15,086.34

930.03 Dig Safe Notifications		14.00		69.00
930.04 Heat/Electric-Admin Building		367.23		1,978.33
930.05 Membership/Dues		110.00		1,592.00
930.06 Operating Permits		1,275.00		2,550.00
930.07 Training/Workshops		1,056.00		1,115.00
930.08 Shop Supplies/Small Tools		2,664.17		6,059.11
930.09 Telephone		1,965.30		3,487.34
930.10 Office/Other Expense		5,232.29		10,074.12
930.11 Reimbursements		164.78		424.23
930.12 Other Computer Services		769.98		1,599.95
Total 930 Miscellaneous General Expense	**$**	**22,141.09**	**$**	**44,655.74**
Total 401.07 Admin & General Expenses	**$**	**146,037.15**	**$**	**279,143.54**
Total 401 Operating & Maintenance Expense	**$**	**225,545.02**	**$**	**449,242.54**
403 Depreciation Expense		47,218.50		78,697.50
405 Amortization of CIAC		-4,376.73		-8,753.46
406 Amort. of Utility Plant Acq.		-1,615.02		-3,230.04
408 Taxes Other Than Income				
408.11 Property Tax- Local		10,385.49		20,339.98
408.12 Payroll Taxes		6,581.94		14,171.21
408.12a PR Taxes (WO Dist.)		-576.99		-1,204.55
Total 408.12 Payroll Taxes	**$**	**6,004.95**	**$**	**12,966.66**
408.13 Utilities Tax- State		5,086.94		18,157.75
Total 408 Taxes Other Than Income	**$**	**21,477.38**	**$**	**51,464.39**
Total Expenses	**$**	**288,249.15**	**$**	**567,420.93**
Net Operating Income	**$**	**51,450.68**	**$**	**100,958.05**
Other Income				
415 Revenues from Contract Work		4,625.00		7,725.00
419 Interest and Dividend Income				8,759.69
Total Other Income	**$**	**4,625.00**	**$**	**16,484.69**
Other Expenses				
426 Misc. Nonutility Expense				
426.01 Amort-Capital Stock Expense		460.26		920.52
426.02 Donations		500.00		635.00
Total 426 Misc. Nonutility Expense	**$**	**960.26**	**$**	**1,555.52**
427-428 Interest Expenses				
427 Interest Expense		13,095.84		30,754.43
428 Amort. Of Debt Expense		345.42		690.84
Total 427-428 Interest Expenses	**$**	**13,441.26**	**$**	**31,445.27**
Total Other Expenses	**$**	**14,401.52**	**$**	**33,000.79**
Net Other Income	**-$**	**9,776.52**	**-$**	**16,516.10**
Net Income	**$**	**41,674.16**	**$**	**84,441.95**

Lakes Region Water Company, Inc.
Balance Sheet
As of September 30, 2018

		Total
ASSETS		
Current Assets		
Bank Accounts		
131.01 BNH (Operating Account)		49,174.52
131.04 BNH (Debit Card)		925.62
Total Bank Accounts	**$**	**50,100.14**
Accounts Receivable		
145 Accounts Receivable (LRWS)		17,478.95
Total Accounts Receivable	**$**	**17,478.95**
Other Current Assets		
125 CoBank Patronage		8,250.10
141 Accounts Receivable		63,450.85
151 Materials & Supplies-Inventory		18,040.83
151.01 Meters		15,513.05
151.01a Meter (PIS)		-15,691.37
Total 151.01 Meters	**-$**	**178.32**
Total 151 Materials & Supplies-Inventory	**$**	**17,862.51**
162 Prepayments-Other		5,091.72
162.01 Insurance		10,618.86
162.02 One Call		1,524.51
162.03 Monitoring Systems		3,000.00
Total 162 Prepayments-Other	**$**	**20,235.09**
163 Prepaid Taxes		0.00
163.01 NHDRA Utility Tax		6,118.00
163.02 Property Taxes		0.00
Total 163 Prepaid Taxes	**$**	**6,118.00**
Total Other Current Assets	**$**	**115,916.55**
Total Current Assets	**$**	**183,495.64**
Fixed Assets		
101 Utility Plant		
101.01 Intangible Plant		
301 Organization Cost		24,064.00
302 Franchise		3,630.00
Total 101.01 Intangible Plant	**$**	**27,694.00**
101.02 Source/Pumping		
303.02 Land and Land Rights		423,292.60
304.02 Structures & Improvements		737,020.88
307 Wells		716,551.75
310 Power Generation Equipment		4,718.16
311 Pumping Equipment		408,870.66
339.02 Other Plant & Misc. Equip.		49,427.02

Total 101.02 Source/Pumping	**$**	**2,339,881.07**
101.03 Treatment Plant		
320 Water Treatment Equipment		5,197.00
339.03 Other Plant & Misc. Equip.		65,474.44
Total 101.03 Treatment Plant	**$**	**70,671.44**
101.04 Transmission & Distribution		
330 Tank		516,206.21
331 T&D Mains		2,093,840.26
333 Services		305,297.06
334 Meters & Meter Installations		263,572.76
335 Hydrants		12,064.89
339.04 Other Plant & Misc. Equip.		39,467.64
Total 101.04 Transmission & Distribution	**$**	**3,230,448.82**
101.05 General Plant		
303.05 Land and Land Rights-Admin Bld		19,959.75
304.05 Structures & Improvements		114,875.64
340 Office Furniture & Equipment		10,058.65
341 Transportation Equipment		357,288.24
343 Shop Equipment		99,582.33
344 Laboratory Equipment		2,329.73
346 Communication Equipment		499.03
347.05 Computer Equipment		87,836.95
Total 101.05 General Plant	**$**	**692,430.32**
Total 101 Utility Plant	**$**	**6,361,125.65**
105 Construction Work In Process		265,491.13
108 Accumulated Depreciation		-2,076,166.71
114 Acquisition Adjustment		-276,688.88
115 Accum. Amort. Aquisition		194,777.06
Total Fixed Assets	**$**	**4,468,538.25**
Other Assets		
181 Unamort Debt-Def. Debt		
181.01 Cobank Refinance		4,339.91
181.02 Cobank (Indian Mound)		10,841.82
181.03 Cobank (Step 2)		3,140.19
181.04 Ford Motor Credit		1,573.17
Total 181 Unamort Debt-Def. Debt	**$**	**19,895.09**
186 Misc. Deferred Debts		
186.03 Def. Debt- DW 07-105		32,402.48
186.04 Def. Debt- Mt. Roberts		0.00
186.06 Def. Debt- DW 15-209 RC Expense		41,381.30
186.07 Def. Debt- Acquisition Exp.		51,079.06
186.08 Def. Debt- DW 15-209 Step 2		2,144.51
186.09 Def. Debt- IR 19-005 ROE Petition		22,036.28
186.10 Def. Debt- WP Dry Well		16,580.86
Total 186 Misc. Deferred Debts	**$**	**165,624.49**
Total Other Assets	**$**	**185,519.58**
TOTAL ASSETS	**$**	**4,837,553.47**

LIABILITIES AND EQUITY		
Liabilities		
Current Liabilities		
Accounts Payable		
231 Accounts Payable (A/P)		53,399.12
Total Accounts Payable	**$**	**53,399.12**
Credit Cards		
231a Amex		2,961.60
Total Credit Cards	**$**	**2,961.60**
Other Current Liabilities		
232 Short Term Notes Payable		
232.01 Health/Dental Payable		-60.71
232.02 Retirement Payable		0.45
232.03 North Star Leasing		18,187.48
Total 232 Short Term Notes Payable	**$**	**18,127.22**
236 Accrued Taxes		
236.01 Accur. Payroll Taxes		0.00
236.01a 941 PR Taxes		0.00
236.01b 940 PR Taxes		330.25
236.01c Accr. NH UC		26.64
Total 236.01 Accur. Payroll Taxes	**$**	**356.89**
236.02 Accr. Federal Income Taxes		-26,400.00
236.03 Accr. NHBPT		-12,438.00
Total 236 Accrued Taxes	**-$**	**38,481.11**
238 Accrued Payroll		0.00
271 272 Contribution in Aid of Constr.		
271 CIAC		899,677.64
272 Accum. Amort of CIAC		-318,487.19
Total 271 272 Contribution in Aid of Constr.	**$**	**581,190.45**
282 Accum Def Income Taxes-Lib Depr		204,999.74
Total Other Current Liabilities	**$**	**765,836.30**
Total Current Liabilities	**$**	**822,197.02**
Long-Term Liabilities		
221 Long Term Debt-Bonds		
221.01 CoBank T01 (15yr Note)		353,085.93
221.01a CoBank S01 (LOC)		50,000.00
221.02 CoBank T02 (5 Yr Note)		44,552.32
221.03 CoBank T03 (15yr Note)		105,914.97
221.04 CoBank T04 DS		130,128.31
221.05 Cobank T05 (20yr Note) Stp2		256,937.43
Total 221 Long Term Debt-Bonds	**$**	**940,618.96**
224 Other Long Term Debt		
224.04 Ford 2014 F150 6505		6,594.91
224.05 Ford 2016 F150 8576		22,204.48
224.07 Ford 2017 F550 0334		43,187.65
224.08 Ford 2018 F250 2428		39,997.32
224.09 Ford 2018 F250 2159		34,614.79

Total 224 Other Long Term Debt	**$**	**146,599.15**
Total Long-Term Liabilities	**$**	**1,087,218.11**
Total Liabilities	**$**	**1,909,415.13**
Equity		
201 Common Stock		10,000.00
211 Other Paid in Capital		1,426,321.69
213 Capital Stock		-455.82
217 Retained Earnings		789,952.90
217.01 Inter-Div Profit Distribution		597,043.60
438 Dividends Declared-Common Stock		-72,500.00
Net Income		177,775.97
Total Equity	**$**	**2,928,138.34**
TOTAL LIABILITIES AND EQUITY	**$**	**4,837,553.47**

Tuesday, Dec 10, 2019 09:02:49 AM GMT-8 - Accrual Basis

Lakes Region Water Company, Inc.
Profit and Loss
July - September, 2018

	Total	
	Jul - Sep, 2018	Jan - Sep, 2018 (YTD)
Income		
400 Operating Revenue		
460 Unmetered Sales	114,818.10	328,189.58
461 Metered Sales		
461.01 Base Charge	163,055.07	482,378.69
461.02 Usage Charge	67,295.03	150,582.51
Total 461 Metered Sales	**$ 230,350.10**	**$ 632,961.20**
471 Miscellaneous Service Revenue		
471.01 Disconnect/Reconnect	1,257.50	6,295.00
471.02 House Transfers	1,255.00	2,880.00
471.03 Misc. Customer Fees	190.00	3,052.50
471.04 NSF Customer Charge		111.00
471.05 Customer Finance Charge	2,311.66	5,334.14
Total 471 Miscellaneous Service Revenue	**$ 5,014.16**	**$ 17,672.64**
474 Other Water Revenue		
474.01 Rate Case Expense Surcharge	19,867.40	59,605.32
Total 474 Other Water Revenue	**$ 19,867.40**	**$ 59,605.32**
Total 400 Operating Revenue	**$ 370,049.76**	**$ 1,038,428.74**
Total Income	**$ 370,049.76**	**$ 1,038,428.74**
Gross Profit	**$ 370,049.76**	**$ 1,038,428.74**
Expenses		
401 Operating & Maintenance Expense		
401.01 Production-Source of Supply O&M		
601.01 Wages-Source	3,945.21	12,981.34
603.01 Materials		2,873.59
603.02 Contract Services		225.00
604 Rents		1,000.00
Total 401.01 Production-Source of Supply O&M	**$ 3,945.21**	**$ 17,079.93**
401.02 Production-Pumping O&M		
623 Purchase Power (Electric)	24,509.18	73,151.49
631 Maint. of Structures & Improvements	4,537.35	5,312.81
Total 401.02 Production-Pumping O&M	**$ 29,046.53**	**$ 78,464.30**
401.03 Treatment O&M		
642 Wages-Treatment	1,869.33	4,249.98
643 Misc. Expense		
643.01 Materials	925.98	4,779.68
643.02 Water Test	3,997.00	9,553.00
Total 643 Misc. Expense	**$ 4,922.98**	**$ 14,332.68**
Total 401.03 Treatment O&M	**$ 6,792.31**	**$ 18,582.66**
401.04 Trans/Distribution O&M		

662 Trans. & Dist. Line Expense				
662.01 Wages-T&D		14,734.01		38,786.74
662.02 Contract Services				633.86
662.03 Materials		6,890.05		15,336.91
662.04 Equipment Repair/Rental				2,454.48
662.05 Vehicle Fuel		9,185.29		20,295.12
662.06 Vehicle Maintenance		1,514.62		5,552.67
662.07 Vehicle Registration				4,155.80
662.08 Telemetry-Telephone		2,835.00		7,560.00
662.09 Miscellaneous				160.42
Total 662 Trans. & Dist. Line Expense	**$**	**35,158.97**	**$**	**94,936.00**
673 Maint. of T&D Mains		2,271.36		7,287.40
675 Maint. of Services		2,711.41		3,111.41
676 Maint. of Meters		325.00		325.00
678 Maint. of Misc.		105.66		6,505.66
Total 401.04 Trans/Distribution O&M	**$**	**40,572.40**	**$**	**112,165.47**
401.05 Customer Accounts Expenses				
902.01 Meter Reading Expense		2,063.21		8,928.33
903 Records & Collections Expense				
903.01 Wages		6,041.26		20,935.98
903.02 Postage		1,200.00		3,576.75
903.03 Supplies & Materials				26.50
Total 903 Records & Collections Expense	**$**	**7,241.26**	**$**	**24,539.23**
905.01 Misc. Customer Acct Expense		1,358.80		1,358.80
Total 401.05 Customer Accounts Expenses	**$**	**10,663.27**	**$**	**34,826.36**
401.07 Admin & General Expenses				
920 Admin & General Salaries				
920.01 Field Staff Other		40,900.75		111,154.88
920.01a Work Order Dist.		-27,652.78		-73,998.33
Total 920.01 Field Staff Other	**$**	**13,247.97**	**$**	**37,156.55**
920.02 Administration		25,421.93		75,680.46
920.03 Officer		19,148.48		55,972.48
Total 920 Admin & General Salaries	**$**	**57,818.38**	**$**	**168,809.49**
923 Outside Services Employed				
923.01 Accounting		1,245.63		13,697.77
923.02 Computer Services		3,630.13		9,015.97
923.03 Legal		3,404.79		26,785.87
Total 923 Outside Services Employed	**$**	**8,280.55**	**$**	**49,499.61**
924 Insurance Expense				
924.01 Property Insurance		6,790.83		19,510.01
924.02 Workers Compensation		718.74		3,789.58
Total 924 Insurance Expense	**$**	**7,509.57**	**$**	**23,299.59**
926 Employee Pension & Benefits		10,876.41		34,941.15
926.02 Pension		2,140.88		6,664.99
Total 926 Employee Pension & Benefits	**$**	**13,017.29**	**$**	**41,606.14**
928 Regulatory Commission Expense		17,353.70		55,252.46
930 Miscellaneous General Expense				

930.01 Bank Service Charge		267.00		887.32
930.02 Building Maintenance		3,679.61		18,765.95
930.03 Dig Safe Notifications		114.00		183.00
930.04 Heat/Electric-Admin Building		175.32		2,153.65
930.05 Membership/Dues		970.00		2,562.00
930.06 Operating Permits		1,425.00		3,975.00
930.07 Training/Workshops		1,074.00		2,189.00
930.08 Shop Supplies/Small Tools		1,661.50		7,720.61
930.09 Telephone		1,674.17		5,161.51
930.10 Office/Other Expense		1,512.14		11,586.26
930.11 Reimbursements		212.27		636.50
930.12 Other Computer Services		1,065.23		2,665.18
Total 930 Miscellaneous General Expense	**$**	**13,830.24**	**$**	**58,485.98**
Total 401.07 Admin & General Expenses	**$**	**117,809.73**	**$**	**396,953.27**
Total 401 Operating & Maintenance Expense	**$**	**208,829.45**	**$**	**658,071.99**
403 Depreciation Expense		47,218.50		125,916.00
405 Amortization of CIAC		-4,376.73		-13,130.19
406 Amort. of Utility Plant Acq.		-1,615.02		-4,845.06
408 Taxes Other Than Income				
408.11 Property Tax- Local		10,385.51		30,725.49
408.12 Payroll Taxes		6,592.46		20,763.67
408.12a PR Taxes (WO Dist.)		-1,203.86		-2,408.41
Total 408.12 Payroll Taxes	**$**	**5,388.60**	**$**	**18,355.26**
408.13 Utilities Tax- State				18,157.75
Total 408 Taxes Other Than Income	**$**	**15,774.11**	**$**	**67,238.50**
Total Expenses	**$**	**265,830.31**	**$**	**833,251.24**
Net Operating Income	**$**	**104,219.45**	**$**	**205,177.50**
Other Income				
415 Revenues from Contract Work		4,300.00		12,025.00
419 Interest and Dividend Income		1,444.11		10,203.80
Total Other Income	**$**	**5,744.11**	**$**	**22,228.80**
Other Expenses				
426 Misc. Nonutility Expense				
426.01 Amort-Capital Stock Expense		460.26		1,380.78
426.02 Donations		135.00		770.00
Total 426 Misc. Nonutility Expense	**$**	**595.26**	**$**	**2,150.78**
427-428 Interest Expenses				
427 Interest Expense		15,688.86		46,443.29
428 Amort. Of Debt Expense		345.42		1,036.26
Total 427-428 Interest Expenses	**$**	**16,034.28**	**$**	**47,479.55**
Total Other Expenses	**$**	**16,629.54**	**$**	**49,630.33**
Net Other Income	**-$**	**10,885.43**	**-$**	**27,401.53**
Net Income	**$**	**93,334.02**	**$**	**177,775.97**

Lakes Region Water Company, Inc.
Balance Sheet
As of December 31, 2018

		Total
ASSETS		
Current Assets		
Bank Accounts		
131.01 BNH (Operating Account)		89,049.41
131.04 BNH (Debit Card)		812.18
Total Bank Accounts	**$**	**89,861.59**
Accounts Receivable		
145 Accounts Receivable (LRWS)		20,578.95
Total Accounts Receivable	**$**	**20,578.95**
Other Current Assets		
125 CoBank Patronage		8,250.10
141 Accounts Receivable		172,876.12
151 Materials & Supplies-Inventory		18,040.83
151.01 Meters		16,671.37
151.01a Meter (PIS)		-16,671.37
Total 151.01 Meters	**$**	**0.00**
Total 151 Materials & Supplies-Inventory	**$**	**18,040.83**
162 Prepayments-Other		6,312.72
162.01 Insurance		11,217.27
162.02 One Call		1,331.25
162.03 Monitoring Systems		10,410.00
Total 162 Prepayments-Other	**$**	**29,271.24**
163 Prepaid Taxes		0.00
163.01 NHDRA Utility Tax		6,492.90
163.02 Property Taxes		13,273.99
Total 163 Prepaid Taxes	**$**	**19,766.89**
Total Other Current Assets	**$**	**248,205.18**
Total Current Assets	**$**	**358,645.72**
Fixed Assets		
101 Utility Plant		
101.01 Intangible Plant		
301 Organization Cost		24,064.00
302 Franchise		3,630.00
Total 101.01 Intangible Plant	**$**	**27,694.00**
101.02 Source/Pumping		
303.02 Land and Land Rights		423,292.60
304.02 Structures & Improvements		890,069.47
307 Wells		722,206.75
310 Power Generation Equipment		29,616.97
311 Pumping Equipment		405,351.03
339.02 Other Plant & Misc. Equip.		64,078.09

Total 101.02 Source/Pumping	**$**	**2,534,614.91**
101.03 Treatment Plant		
320 Water Treatment Equipment		5,197.00
339.03 Other Plant & Misc. Equip.		65,474.44
Total 101.03 Treatment Plant	**$**	**70,671.44**
101.04 Transmission & Distribution		
330 Tank		513,973.21
331 T&D Mains		2,093,840.26
333 Services		307,270.26
334 Meters & Meter Installations		266,459.33
335 Hydrants		12,064.89
339.04 Other Plant & Misc. Equip.		39,467.64
Total 101.04 Transmission & Distribution	**$**	**3,233,075.59**
101.05 General Plant		
303.05 Land and Land Rights-Admin Bld		19,959.75
304.05 Structures & Improvements		114,875.64
340 Office Furniture & Equipment		10,058.65
341 Transportation Equipment		369,288.24
343 Shop Equipment		99,582.33
344 Laboratory Equipment		2,329.73
346 Communication Equipment		499.03
347.05 Computer Equipment		67,945.95
Total 101.05 General Plant	**$**	**684,539.32**
Total 101 Utility Plant	**$**	**6,550,595.26**
105 Construction Work In Process		62,010.85
108 Accumulated Depreciation		-2,060,072.01
114 Acquisition Adjustment		-276,688.88
115 Accum. Amort. Aquisition		197,147.08
Total Fixed Assets	**$**	**4,472,992.30**
Other Assets		
181 Unamort Debt-Def. Debt		
181.01 Cobank Refinance		4,239.92
181.02 Cobank (Indian Mound)		10,610.31
181.03 Cobank (Step 2)		3,140.19
181.04 Ford Motor Credit		1,559.25
Total 181 Unamort Debt-Def. Debt	**$**	**19,549.67**
186 Misc. Deferred Debts		
186.03 Def. Debt- DW 07-105		29,907.50
186.04 Def. Debt- Mt. Roberts		0.00
186.06 Def. Debt- DW 15-209 RC Expense		26,338.58
186.07 Def. Debt- Acquisition Exp.		52,901.56
186.08 Def. Debt- DW 15-209 Step 2		2,144.51
186.09 Def. Debt- IR 19-005 ROE Petition		36,542.34
186.10 Def. Debt- WP Dry Well		16,580.86
Total 186 Misc. Deferred Debts	**$**	**164,415.35**
Total Other Assets	**$**	**183,965.02**
TOTAL ASSETS	**$**	**5,015,603.04**

LIABILITIES AND EQUITY		
Liabilities		
Current Liabilities		
Accounts Payable		
231 Accounts Payable (A/P)		100,640.36
Total Accounts Payable	**$**	**100,640.36**
Credit Cards		
231a Amex		147.87
Total Credit Cards	**$**	**147.87**
Other Current Liabilities		
232 Short Term Notes Payable		
232.01 Health/Dental Payable		0.00
232.02 Retirement Payable		0.00
232.03 North Star Leasing		12,124.96
Total 232 Short Term Notes Payable	**$**	**12,124.96**
236 Accrued Taxes		
236.01 Accur. Payroll Taxes		0.00
236.01a 941 PR Taxes		1,476.38
236.01b 940 PR Taxes		336.00
236.01c Accr. NH UC		0.00
Total 236.01 Accur. Payroll Taxes	**$**	**1,812.38**
236.02 Accr. Federal Income Taxes		-13,904.00
236.03 Accr. NHBPT		-9,588.00
Total 236 Accrued Taxes	**-$**	**21,679.62**
238 Accrued Payroll		5,625.31
271 272 Contribution in Aid of Constr.		
271 CIAC		899,677.64
272 Accum. Amort of CIAC		-322,891.92
Total 271 272 Contribution in Aid of Constr.	**$**	**576,785.72**
282 Accum Def Income Taxes-Lib Depr		329,999.74
Total Other Current Liabilities	**$**	**902,856.11**
Total Current Liabilities	**$**	**1,003,644.34**
Long-Term Liabilities		
221 Long Term Debt-Bonds		
221.01 CoBank T01 (15yr Note)		345,733.53
221.01a CoBank S01 (LOC)		50,000.00
221.02 CoBank T02 (5 Yr Note)		27,923.05
221.03 CoBank T03 (15yr Note)		104,015.80
221.04 CoBank T04 DS		128,985.83
221.05 Cobank T05 (20yr Note) Stp2		254,712.43
Total 221 Long Term Debt-Bonds	**$**	**911,370.64**
224 Other Long Term Debt		
224.04 Ford 2014 F150 6505		4,835.10
224.05 Ford 2016 F150 8576		20,122.81
224.07 Ford 2017 F550 0334		40,755.79
224.08 Ford 2018 F250 2428		37,434.15
224.09 Ford 2018 F250 2159		32,807.00

Total 224 Other Long Term Debt	**$**	**135,954.85**
Total Long-Term Liabilities	**$**	**1,047,325.49**
Total Liabilities	**$**	**2,050,969.83**
Equity		
201 Common Stock		10,000.00
211 Other Paid in Capital		1,426,321.69
213 Capital Stock		4.44
217 Retained Earnings		789,952.90
217.01 Inter-Div Profit Distribution		597,043.60
438 Dividends Declared-Common Stock		-80,000.00
Net Income		221,310.58
Total Equity	**$**	**2,964,633.21**
TOTAL LIABILITIES AND EQUITY	**$**	**5,015,603.04**

Lakes Region Water Company, Inc.
Profit and Loss
October - December, 2018

	Total			
	Oct - Dec, 2018		Jan - Dec 2018 (YTD)	
Income				
400 Operating Revenue				
460 Unmetered Sales		117,203.42		445,393.00
461 Metered Sales				
461.01 Base Charge		126,529.75		608,908.44
461.02 Usage Charge		45,989.18		196,571.69
461.03 POASI		247,469.24		247,469.24
Total 461 Metered Sales	**$**	**419,988.17**	**$**	**1,052,949.37**
471 Miscellaneous Service Revenue				
471.01 Disconnect/Reconnect		3,630.00		9,925.00
471.02 House Transfers		1,387.50		4,267.50
471.03 Misc. Customer Fees		190.00		3,242.50
471.04 NSF Customer Charge		12.00		123.00
471.05 Customer Finance Charge		1,363.87		6,698.01
Total 471 Miscellaneous Service Revenue	**$**	**6,583.37**	**$**	**24,256.01**
474 Other Water Revenue				
474.01 Rate Case Expense Surcharge		19,943.96		79,549.28
Total 474 Other Water Revenue	**$**	**19,943.96**	**$**	**79,549.28**
Total 400 Operating Revenue	**$**	**563,718.92**	**$**	**1,602,147.66**
Total Income	**$**	**563,718.92**	**$**	**1,602,147.66**
Gross Profit	**$**	**563,718.92**	**$**	**1,602,147.66**
Expenses				
401 Operating & Maintenance Expense				
401.01 Production-Source of Supply O&M				
601.01 Wages-Source		-12,981.34		0.00
603.01 Materials				2,873.59
603.02 Contract Services		520.00		745.00
604 Rents				1,000.00
Total 401.01 Production-Source of Supply O&M	**-$**	**12,461.34**	**$**	**4,618.59**
401.02 Production-Pumping O&M				
623 Purchase Power (Electric)		21,955.32		95,106.81
630 Maint. Supervision & Engineering		11,656.79		11,656.79
631 Maint. of Structures & Improvements		2,047.47		7,360.28
633 Maint. of Pumping Equipt.		3,819.00		3,819.00
Total 401.02 Production-Pumping O&M	**$**	**39,478.58**	**$**	**117,942.88**
401.03 Treatment O&M				
642 Wages-Treatment		1,700.48		5,950.46
643 Misc. Expense				
643.01 Materials		967.50		5,747.18
643.02 Water Test		1,882.00		11,435.00

Total 643 Misc. Expense	$ 2,849.50	$ 17,182.18
Total 401.03 Treatment O&M	$ 4,549.98	$ 23,132.64
401.04 Trans/Distribution O&M		
662 Trans. & Dist. Line Expense		
662.01 Wages-T&D	596.99	39,383.73
662.02 Contract Services		633.86
662.03 Materials	1,042.39	16,379.30
662.04 Equipment Repair/Rental	13,540.52	15,995.00
662.05 Vehicle Fuel	5,142.70	25,437.82
662.06 Vehicle Maintenance	4,968.18	10,520.85
662.07 Vehicle Registration		4,155.80
662.08 Telemetry-Telephone	3,840.00	11,400.00
662.09 Miscellaneous	19.32	179.74
Total 662 Trans. & Dist. Line Expense	$ 29,150.10	$ 124,086.10
665 Miscellaneous Expense	570.00	570.00
671 Maint. of Structures & Improvements	122.40	122.40
673 Maint. of T&D Mains	16,106.88	23,394.28
675 Maint. of Services	6,350.27	9,461.68
676 Maint. of Meters	437.50	762.50
678 Maint. of Misc.	150.00	6,655.66
Total 401.04 Trans/Distribution O&M	$ 52,887.15	$ 165,052.62
401.05 Customer Accounts Expenses		
902.01 Meter Reading Expense	2,715.02	11,643.35
903 Records & Collections Expense		
903.01 Wages	7,220.50	28,156.48
903.02 Postage	1,225.95	4,802.70
903.03 Supplies & Materials	1,191.48	1,217.98
Total 903 Records & Collections Expense	$ 9,637.93	$ 34,177.16
904.01 Uncollectible Accounts	2,543.59	2,543.59
905.01 Misc. Customer Acct Expense	193.26	1,552.06
Total 401.05 Customer Accounts Expenses	$ 15,089.80	$ 49,916.16
401.07 Admin & General Expenses		
920 Admin & General Salaries	0.00	0.00
920.01 Field Staff Other	43,030.76	154,185.64
920.01a Work Order Dist.	-21,601.73	-95,600.06
Total 920.01 Field Staff Other	$ 21,429.03	$ 58,585.58
920.02 Administration	28,494.80	104,175.26
920.03 Officer	21,121.44	77,093.92
Total 920 Admin & General Salaries	$ 71,045.27	$ 239,854.76
923 Outside Services Employed		
923.01 Accounting	2,176.31	15,874.08
923.02 Computer Services	1,956.25	10,972.22
923.03 Legal	5,217.94	32,003.81
Total 923 Outside Services Employed	$ 9,350.50	$ 58,850.11
924 Insurance Expense		
924.01 Property Insurance	6,940.18	26,450.19
924.02 Workers Compensation	1,201.74	4,991.32

Total 924 Insurance Expense	**$ 8,141.92**	**$ 31,441.51**
926 Employee Pension & Benefits	11,392.07	46,333.22
926.02 Pension	2,096.97	8,761.96
Total 926 Employee Pension & Benefits	**$ 13,489.04**	**$ 55,095.18**
928 Regulatory Commission Expense	19,095.70	74,348.16
930 Miscellaneous General Expense		
930.01 Bank Service Charge	237.80	1,125.12
930.02 Building Maintenance	5,609.17	24,375.12
930.03 Dig Safe Notifications	175.00	358.00
930.04 Heat/Electric-Admin Building	368.07	2,521.72
930.05 Membership/Dues	105.00	2,667.00
930.06 Operating Permits	1,425.00	5,400.00
930.07 Training/Workshops	185.00	2,374.00
930.08 Shop Supplies/Small Tools	3,150.62	10,871.23
930.09 Telephone	1,830.81	6,992.32
930.10 Office/Other Expense	3,916.94	15,503.20
930.11 Reimbursements	288.63	925.13
930.12 Other Computer Services	768.95	3,434.13
Total 930 Miscellaneous General Expense	**$ 18,060.99**	**$ 76,546.97**
Total 401.07 Admin & General Expenses	**$ 139,183.42**	**$ 536,136.69**
Total 401 Operating & Maintenance Expense	**$ 238,727.59**	**$ 896,799.58**
403 Depreciation Expense	101,875.37	227,791.37
405 Amortization of CIAC	-4,404.73	-17,534.92
406 Amort. of Utility Plant Acq.	-2,370.02	-7,215.08
408 Taxes Other Than Income		
408.11 Property Tax- Local	13,274.01	43,999.50
408.12 Payroll Taxes	6,739.50	27,503.17
408.12a PR Taxes (WO Dist.)	-1,134.16	-3,542.57
Total 408.12 Payroll Taxes	**$ 5,605.34**	**$ 23,960.60**
408.13 Utilities Tax- State	7,242.10	25,399.85
Total 408 Taxes Other Than Income	**$ 26,121.45**	**$ 93,359.95**
409 410 Income Taxes		
409.01 Federal Income Taxes	21,296.00	21,296.00
409.02 State Business Tax	2,850.00	2,850.00
410.01 Def. Federal Income Tax	125,000.00	125,000.00
Total 409 410 Income Taxes	**$ 149,146.00**	**$ 149,146.00**
Total Expenses	**$ 509,095.66**	**$ 1,342,346.90**
Net Operating Income	**$ 54,623.26**	**$ 259,800.76**
Other Income		
415 Revenues from Contract Work	3,100.00	15,125.00
419 Interest and Dividend Income		10,203.80
Total Other Income	**$ 3,100.00**	**$ 25,328.80**
Other Expenses		
426 Misc. Nonutility Expense		
426.01 Amort-Capital Stock Expense	460.26	1,841.04
426.02 Donations		770.00
Total 426 Misc. Nonutility Expense	**$ 460.26**	**$ 2,611.04**

427-428 Interest Expenses				
427 Interest Expense		13,382.97		59,826.26
428 Amort. Of Debt Expense		345.42		1,381.68
Total 427-428 Interest Expenses	**$**	**13,728.39**	**$**	**61,207.94**
Total Other Expenses	**$**	**14,188.65**	**$**	**63,818.98**
Net Other Income	**-$**	**11,088.65**	**-$**	**38,490.18**
Net Income	**$**	**43,534.61**	**$**	**221,310.58**

Lakes Region Water Company, Inc.
Balance Sheet
As of December 31, 2018

		Total
ASSETS		
Current Assets		
Bank Accounts		
131.01 BNH (Operating Account)		89,049.41
131.04 BNH (Debit Card)		812.18
Total Bank Accounts	**$**	**89,861.59**
Accounts Receivable		
145 Accounts Receivable (LRWS)		20,578.95
Total Accounts Receivable	**$**	**20,578.95**
Other Current Assets		
125 CoBank Patronage		8,250.10
141 Accounts Receivable		172,876.12
151 Materials & Supplies-Inventory		18,040.83
151.01 Meters		16,671.37
151.01a Meter (PIS)		-16,671.37
Total 151.01 Meters	**$**	**0.00**
Total 151 Materials & Supplies-Inventory	**$**	**18,040.83**
162 Prepayments-Other		6,312.72
162.01 Insurance		11,217.27
162.02 One Call		1,331.25
162.03 Monitoring Systems		10,410.00
Total 162 Prepayments-Other	**$**	**29,271.24**
163 Prepaid Taxes		0.00
163.01 NHDRA Utility Tax		6,492.90
163.02 Property Taxes		13,273.99
Total 163 Prepaid Taxes	**$**	**19,766.89**
Total Other Current Assets	**$**	**248,205.18**
Total Current Assets	**$**	**358,645.72**
Fixed Assets		
101 Utility Plant		
101.01 Intangible Plant		
301 Organization Cost		24,064.00
302 Franchise		3,630.00
Total 101.01 Intangible Plant	**$**	**27,694.00**
101.02 Source/Pumping		
303.02 Land and Land Rights		423,292.60
304.02 Structures & Improvements		890,069.47
307 Wells		722,206.75
310 Power Generation Equipment		29,616.97
311 Pumping Equipment		405,351.03
339.02 Other Plant & Misc. Equip.		64,078.09

Total 101.02 Source/Pumping	$	**2,534,614.91**
101.03 Treatment Plant		
320 Water Treatment Equipment		5,197.00
339.03 Other Plant & Misc. Equip.		65,474.44
Total 101.03 Treatment Plant	$	**70,671.44**
101.04 Transmission & Distribution		
330 Tank		513,973.21
331 T&D Mains		2,093,840.26
333 Services		307,270.26
334 Meters & Meter Installations		266,459.33
335 Hydrants		12,064.89
339.04 Other Plant & Misc. Equip.		39,467.64
Total 101.04 Transmission & Distribution	$	**3,233,075.59**
101.05 General Plant		
303.05 Land and Land Rights-Admin Bld		19,959.75
304.05 Structures & Improvements		114,875.64
340 Office Furniture & Equipment		10,058.65
341 Transportation Equipment		369,288.24
343 Shop Equipment		99,582.33
344 Laboratory Equipment		2,329.73
346 Communication Equipment		499.03
347.05 Computer Equipment		67,945.95
Total 101.05 General Plant	$	**684,539.32**
Total 101 Utility Plant	$	**6,550,595.26**
105 Construction Work In Process		62,010.85
108 Accumulated Depreciation		-2,060,072.01
114 Acquisition Adjustment		-276,688.88
115 Accum. Amort. Aquisition		197,147.08
Total Fixed Assets	$	**4,472,992.30**
Other Assets		
181 Unamort Debt-Def. Debt		
181.01 Cobank Refinance		4,239.92
181.02 Cobank (Indian Mound)		10,610.31
181.03 Cobank (Step 2)		3,140.19
181.04 Ford Motor Credit		1,559.25
Total 181 Unamort Debt-Def. Debt	$	**19,549.67**
186 Misc. Deferred Debts		
186.03 Def. Debt- DW 07-105		29,907.50
186.04 Def. Debt- Mt. Roberts		0.00
186.06 Def. Debt- DW 15-209 RC Expense		26,338.58
186.07 Def. Debt- Acquisition Exp.		52,901.56
186.08 Def. Debt- DW 15-209 Step 2		2,144.51
186.09 Def. Debt- IR 19-005 ROE Petition		36,542.34
186.10 Def. Debt- WP Dry Well		16,580.86
Total 186 Misc. Deferred Debts	$	**164,415.35**
Total Other Assets	$	**183,965.02**
TOTAL ASSETS	$	**5,015,603.04**

LIABILITIES AND EQUITY		
Liabilities		
Current Liabilities		
Accounts Payable		
231 Accounts Payable (A/P)		100,640.36
Total Accounts Payable	**$**	**100,640.36**
Credit Cards		
231a Amex		147.87
Total Credit Cards	**$**	**147.87**
Other Current Liabilities		
232 Short Term Notes Payable		
232.01 Health/Dental Payable		0.00
232.02 Retirement Payable		0.00
232.03 North Star Leasing		12,124.96
Total 232 Short Term Notes Payable	**$**	**12,124.96**
236 Accrued Taxes		
236.01 Accur. Payroll Taxes		0.00
236.01a 941 PR Taxes		1,476.38
236.01b 940 PR Taxes		336.00
236.01c Accr. NH UC		0.00
Total 236.01 Accur. Payroll Taxes	**$**	**1,812.38**
236.02 Accr. Federal Income Taxes		-13,904.00
236.03 Accr. NHBPT		-9,588.00
Total 236 Accrued Taxes	**-$**	**21,679.62**
238 Accrued Payroll		5,625.31
271 272 Contribution in Aid of Constr.		
271 CIAC		899,677.64
272 Accum. Amort of CIAC		-322,891.92
Total 271 272 Contribution in Aid of Constr.	**$**	**576,785.72**
282 Accum Def Income Taxes-Lib Depr		329,999.74
Total Other Current Liabilities	**$**	**902,856.11**
Total Current Liabilities	**$**	**1,003,644.34**
Long-Term Liabilities		
221 Long Term Debt-Bonds		
221.01 CoBank T01 (15yr Note)		345,733.53
221.01a CoBank S01 (LOC)		50,000.00
221.02 CoBank T02 (5 Yr Note)		27,923.05
221.03 CoBank T03 (15yr Note)		104,015.80
221.04 CoBank T04 DS		128,985.83
221.05 Cobank T05 (20yr Note) Stp2		254,712.43
Total 221 Long Term Debt-Bonds	**$**	**911,370.64**
224 Other Long Term Debt		
224.04 Ford 2014 F150 6505		4,835.10
224.05 Ford 2016 F150 8576		20,122.81
224.07 Ford 2017 F550 0334		40,755.79
224.08 Ford 2018 F250 2428		37,434.15
224.09 Ford 2018 F250 2159		32,807.00

Total 224 Other Long Term Debt	**$**	**135,954.85**
Total Long-Term Liabilities	**$**	**1,047,325.49**
Total Liabilities	**$**	**2,050,969.83**
Equity		
201 Common Stock		10,000.00
211 Other Paid in Capital		1,426,321.69
213 Capital Stock		4.44
217 Retained Earnings		789,952.90
217.01 Inter-Div Profit Distribution		597,043.60
438 Dividends Declared-Common Stock		-80,000.00
Net Income		221,310.58
Total Equity	**$**	**2,964,633.21**
TOTAL LIABILITIES AND EQUITY	**$**	**5,015,603.04**

Friday, Dec 13, 2019 08:35:22 AM GMT-8 - Accrual Basis

Lakes Region Water Company, Inc.
Profit and Loss
January - December 2018

		Total
Income		
400 Operating Revenue		
460 Unmetered Sales		445,393.00
461 Metered Sales		
461.01 Base Charge		608,908.44
461.02 Usage Charge		196,571.69
461.03 POASI		247,469.24
Total 461 Metered Sales	**$**	**1,052,949.37**
471 Miscellaneous Service Revenue		
471.01 Disconnect/Reconnect		9,925.00
471.02 House Transfers		4,267.50
471.03 Misc. Customer Fees		3,242.50
471.04 NSF Customer Charge		123.00
471.05 Customer Finance Charge		6,698.01
Total 471 Miscellaneous Service Revenue	**$**	**24,256.01**
474 Other Water Revenue		
474.01 Rate Case Expense Surcharge		79,549.28
Total 474 Other Water Revenue	**$**	**79,549.28**
Total 400 Operating Revenue	**$**	**1,602,147.66**
Total Income	**$**	**1,602,147.66**
Gross Profit	**$**	**1,602,147.66**
Expenses		
401 Operating & Maintenance Expense		
401.01 Production-Source of Supply O&M		
601.01 Wages-Source		0.00
603.01 Materials		2,873.59
603.02 Contract Services		745.00
604 Rents		1,000.00
Total 401.01 Production-Source of Supply O&M	**$**	**4,618.59**
401.02 Production-Pumping O&M		
623 Purchase Power (Electric)		95,106.81
630 Maint. Supervision & Engineering		11,656.79
631 Maint. of Structures & Improvements		7,360.28
633 Maint. of Pumping Equipt.		3,819.00
Total 401.02 Production-Pumping O&M	**$**	**117,942.88**
401.03 Treatment O&M		
642 Wages-Treatment		5,950.46
643 Misc. Expense		
643.01 Materials		5,747.18
643.02 Water Test		11,435.00
Total 643 Misc. Expense	**$**	**17,182.18**

Total 401.03 Treatment O&M	$	23,132.64
401.04 Trans/Distribution O&M		
662 Trans. & Dist. Line Expense		
662.01 Wages-T&D		39,383.73
662.02 Contract Services		633.86
662.03 Materials		16,379.30
662.04 Equipment Repair/Rental		15,995.00
662.05 Vehicle Fuel		25,437.82
662.06 Vehicle Maintenance		10,520.85
662.07 Vehicle Registration		4,155.80
662.08 Telemetry-Telephone		11,400.00
662.09 Miscellaneous		179.74
Total 662 Trans. & Dist. Line Expense	$	124,086.10
665 Miscellaneous Expense		570.00
671 Maint. of Structures & Improvements		122.40
673 Maint. of T&D Mains		23,394.28
675 Maint. of Services		9,461.68
676 Maint. of Meters		762.50
678 Maint. of Misc.		6,655.66
Total 401.04 Trans/Distribution O&M	$	165,052.62
401.05 Customer Accounts Expenses		
902.01 Meter Reading Expense		11,643.35
903 Records & Collections Expense		
903.01 Wages		28,156.48
903.02 Postage		4,802.70
903.03 Supplies & Materials		1,217.98
Total 903 Records & Collections Expense	$	34,177.16
904.01 Uncollectible Accounts		2,543.59
905.01 Misc. Customer Acct Expense		1,552.06
Total 401.05 Customer Accounts Expenses	$	49,916.16
401.07 Admin & General Expenses		
920 Admin & General Salaries		0.00
920.01 Field Staff Other		154,185.64
920.01a Work Order Dist.		-95,600.06
Total 920.01 Field Staff Other	$	58,585.58
920.02 Administration		104,175.26
920.03 Officer		77,093.92
Total 920 Admin & General Salaries	$	239,854.76
923 Outside Services Employed		
923.01 Accounting		15,874.08
923.02 Computer Services		10,972.22
923.03 Legal		32,003.81
Total 923 Outside Services Employed	$	58,850.11
924 Insurance Expense		
924.01 Property Insurance		26,450.19
924.02 Workers Compensation		4,991.32
Total 924 Insurance Expense	$	31,441.51

926 Employee Pension & Benefits		46,333.22
926.02 Pension		8,761.96
Total 926 Employee Pension & Benefits	**$**	**55,095.18**
928 Regulatory Commission Expense		74,348.16
930 Miscellaneous General Expense		
930.01 Bank Service Charge		1,125.12
930.02 Building Maintenance		24,375.12
930.03 Dig Safe Notifications		358.00
930.04 Heat/Electric-Admin Building		2,521.72
930.05 Membership/Dues		2,667.00
930.06 Operating Permits		5,400.00
930.07 Training/Workshops		2,374.00
930.08 Shop Supplies/Small Tools		10,871.23
930.09 Telephone		6,992.32
930.10 Office/Other Expense		15,503.20
930.11 Reimbursements		925.13
930.12 Other Computer Services		3,434.13
Total 930 Miscellaneous General Expense	**$**	**76,546.97**
Total 401.07 Admin & General Expenses	**$**	**536,136.69**
Total 401 Operating & Maintenance Expense	**$**	**896,799.58**
403 Depreciation Expense		227,791.37
405 Amortization of CIAC		-17,534.92
406 Amort. of Utility Plant Acq.		-7,215.08
408 Taxes Other Than Income		
408.11 Property Tax- Local		43,999.50
408.12 Payroll Taxes		27,503.17
408.12a PR Taxes (WO Dist.)		-3,542.57
Total 408.12 Payroll Taxes	**$**	**23,960.60**
408.13 Utilities Tax- State		25,399.85
Total 408 Taxes Other Than Income	**$**	**93,359.95**
409 410 Income Taxes		
409.01 Federal Income Taxes		21,296.00
409.02 State Business Tax		2,850.00
410.01 Def. Federal Income Tax		125,000.00
Total 409 410 Income Taxes	**$**	**149,146.00**
Total Expenses	**$**	**1,342,346.90**
Net Operating Income	**$**	**259,800.76**
Other Income		
415 Revenues from Contract Work		15,125.00
419 Interest and Dividend Income		10,203.80
Total Other Income	**$**	**25,328.80**
Other Expenses		
426 Misc. Nonutility Expense		
426.01 Amort-Capital Stock Expense		1,841.04
426.02 Donations		770.00
Total 426 Misc. Nonutility Expense	**$**	**2,611.04**
427-428 Interest Expenses		

427 Interest Expense		59,826.26
428 Amort. Of Debt Expense		1,381.68
Total 427-428 Interest Expenses	**$**	**61,207.94**
Total Other Expenses	**$**	**63,818.98**
Net Other Income	**-$**	**38,490.18**
Net Income	**$**	**221,310.58**

Friday, Dec 13, 2019 08:35:50 AM GMT-8 - Accrual Basis

Lakes Region Water Company, Inc.
Balance Sheet
As of December 31, 2016

		Total
ASSETS		
Current Assets		
Bank Accounts		
131.01 BNH (Operating Account)		8,892.34
131.02 BNH (Medical Savings) (deleted)		986.28
131.03 TD Bank-Savings (deleted)		630.45
Total Bank Accounts	**$**	**10,509.07**
Accounts Receivable		
145 Accounts Receivable (LRWS)		18,021.14
Total Accounts Receivable	**$**	**18,021.14**
Other Current Assets		
125 CoBank Patronage		4,107.28
141 Accounts Receivable		173,320.33
151 Materials & Supplies-Inventory		9,804.97
162 Prepayments-Other		27,245.00
163 Prepaid Taxes		14,273.00
Total Other Current Assets	**$**	**228,750.58**
Total Current Assets	**$**	**257,280.79**
Fixed Assets		
101 Utility Plant		
101.01 Intangible Plant		
301 Organization Cost		24,064.00
302 Franchise		3,630.00
Total 101.01 Intangible Plant	**$**	**27,694.00**
101.02 Source/Pumping		
303.02 Land and Land Rights		421,777.60
304.02 Structures & Improvements		660,149.15
307 Wells		655,542.42
311 Pumping Equipment		342,400.58
339.02 Other Plant & Misc. Equip.		28,567.53
Total 101.02 Source/Pumping	**$**	**2,108,437.28**
101.03 Treatment Plant		
339.03 Other Plant & Misc. Equip.		58,461.81
Total 101.03 Treatment Plant	**$**	**58,461.81**
101.04 Transmission & Distribution		
330 Tank		480,176.46
331 T&D Mains		1,813,806.07
333 Services		186,299.29
334 Meters & Meter Installations		254,102.29
335 Hydrants		11,189.89
339.04 Other Plant & Misc. Equip.		33,014.71

Total 101.04 Transmission & Distribution	**$**	**2,778,588.71**
101.05 General Plant		
303.05 Land and Land Rights-Admin Bld		19,959.75
304.05 Structures & Improvements		114,875.64
340 Office Furniture & Equipment		10,058.65
341 Transportation Equipment		317,654.24
343 Shop Equipment		90,937.95
344 Laboratory Equipment		2,329.73
346 Communication Equipment		499.03
347.05 Computer Equipment		79,205.45
Total 101.05 General Plant	**$**	**635,520.44**
Total 101 Utility Plant	**$**	**5,608,702.24**
105 Construction Work In Process		78,076.03
108 Accumulated Depreciation		-1,822,525.54
114 Acquisition Adjustment		-254,025.17
115 Accum. Amort. Aquisition		183,472.00
Total Fixed Assets	**$**	**3,793,699.56**
Other Assets		
181 Unamort Debt-Def. Debt		
181.01 Cobank Refinance		5,039.88
181.02 Cobank (Indian Mound)		12,462.35
181.03 Cobank (Step 2)		2,403.74
Total 181 Unamort Debt-Def. Debt	**$**	**19,905.97**
186 Misc. Deferred Debts		
186.03 Def. Debt- DW 07-105		49,070.17
186.04 Def. Debt- Mt. Roberts		5,614.25
186.06 Def. Debt- DW 15-209 RC Expense		127,165.75
186.07 Def. Debt- Acquisition Exp.		24,391.18
Total 186 Misc. Deferred Debts	**$**	**206,241.35**
Total Other Assets	**$**	**226,147.32**
TOTAL ASSETS	**$**	**4,277,127.67**
LIABILITIES AND EQUITY		
Liabilities		
Current Liabilities		
Accounts Payable		
231 Accounts Payable (A/P)		173,580.53
Total Accounts Payable	**$**	**173,580.53**
Other Current Liabilities		
236 Accrued Taxes		
236.01 Accur. Payroll Taxes		2,042.86
236.02 Accr. Federal Income Taxes		0.00
236.03 Accr. NHBPT		9,225.00
Total 236 Accrued Taxes	**$**	**11,267.86**
271 272 Contribution in Aid of Constr.		
271 CIAC		870,877.64
272 Accum. Amort of CIAC		-283,399.00
Total 271 272 Contribution in Aid of Constr.	**$**	**587,478.64**

282 Accum Def Income Taxes-Lib Depr		127,999.74
Total Other Current Liabilities	**$**	**726,746.24**
Total Current Liabilities	**$**	**900,326.77**
Long-Term Liabilities		
221 Long Term Debt-Bonds		
221.01 CoBank T01 (15yr Note)		405,909.72
221.01a CoBank S01 (LOC)		30,000.00
221.02 CoBank T02 (5 Yr Note)		163,775.01
221.03 CoBank T03 (15yr Note)		119,466.25
Total 221 Long Term Debt-Bonds	**$**	**719,150.98**
224 Other Long Term Debt		
224.02 Ford 2013 F250 9888 (deleted)		13,547.35
224.03 Ford 2013 F250 8051 (deleted)		9,728.23
224.04 Ford 2014 F150 6505		17,635.81
224.05 Ford 2016 F150 8576		36,776.17
224.06 Cat 2014 Excavator 03/27/14 (deleted)		17,305.82
Total 224 Other Long Term Debt	**$**	**94,993.38**
Total Long-Term Liabilities	**$**	**814,144.36**
Total Liabilities	**$**	**1,714,471.13**
Equity		
201 Common Stock		10,000.00
211 Other Paid in Capital		1,426,321.69
213 Capital Stock		-3,677.64
217 Retained Earnings		108,394.54
217.01 Inter-Div Profit Distribution		597,043.60
438 Dividends Declared-Common Stock		-20,000.00
Net Income		444,574.35
Total Equity	**$**	**2,562,656.54**
TOTAL LIABILITIES AND EQUITY	**$**	**4,277,127.67**

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Lakes Region Water Company, Inc.
Profit and Loss
October - December, 2016

	Total			
	Oct - Dec, 2016		Jan - Dec 2016 (YTD)	
Income				
400 Operating Revenue				
460 Unmetered Sales		400,553.70		400,553.70
461 Metered Sales		934,058.13		934,058.13
471 Miscellaneous Service Revenue				
471.01 Disconnect/Reconnect		12,565.00		12,565.00
471.02 House Transfers		5,647.50		5,647.50
471.03 Misc. Customer Fees		3,010.00		3,010.00
471.04 NSF Customer Charge		120.00		120.00
471.05 Customer Finance Charge		5,782.66		5,782.66
Total 471 Miscellaneous Service Revenue	**$**	**27,125.16**	**$**	**27,125.16**
474 Other Water Revenue		1,956.00		1,956.00
Total 400 Operating Revenue	**$**	**1,363,692.99**	**$**	**1,363,692.99**
Total Income	**$**	**1,363,692.99**	**$**	**1,363,692.99**
Gross Profit	**$**	**1,363,692.99**	**$**	**1,363,692.99**
Expenses				
401 Operating & Maintenance Expense				
401.01 Production-Source of Supply O&M				
601.01 Wages-Source		10,309.48		10,309.48
603.01 Materials		1,811.03		1,811.03
603.02 Contract Services		8,910.00		8,910.00
604 Rents		1,000.00		1,000.00
Total 401.01 Production-Source of Supply O&M	**$**	**22,030.51**	**$**	**22,030.51**
401.02 Production-Pumping O&M				
623 Purchase Power (Electric)		79,904.56		79,904.56
Total 401.02 Production-Pumping O&M	**$**	**79,904.56**	**$**	**79,904.56**
401.03 Treatment O&M				
642 Wages-Treatment		3,675.72		3,675.72
643 Misc. Expense				
643.01 Materials		5,882.88		5,882.88
643.02 Water Test		9,479.00		9,479.00
Total 643 Misc. Expense	**$**	**15,361.88**	**$**	**15,361.88**
Total 401.03 Treatment O&M	**$**	**19,037.60**	**$**	**19,037.60**
401.04 Trans/Distribution O&M				
662 Trans. & Dist. Line Expense				
662.01 Wages-T&D		27,399.07		27,399.07
662.02 Contract Services		1,491.22		1,491.22
662.03 Materials		16,139.83		16,139.83
662.04 Equipment Repair/Rental		8,930.76		8,930.76
662.05 Vehicle Fuel		19,182.58		19,182.58

662.06 Vehicle Maintenance		14,722.05		14,722.05
662.07 Vehicle Registration		2,798.38		2,798.38
662.09 Miscellaneous		820.40		820.40
Total 662 Trans. & Dist. Line Expense	**$**	**91,484.29**	**$**	**91,484.29**
Total 401.04 Trans/Distribution O&M	**$**	**91,484.29**	**$**	**91,484.29**
401.05 Customer Accounts Expenses				
902.01 Meter Reading Expense		11,958.25		11,958.25
904.01 Uncollectible Accounts		-938.34		-938.34
905.01 Misc. Customer Acct Expense		16.80		16.80
Total 401.05 Customer Accounts Expenses	**$**	**11,036.71**	**$**	**11,036.71**
401.07 Admin & General Expenses				
920 Admin & General Salaries				
920.01 Field Staff Other		27,354.28		27,354.28
920.01a Work Order Dist.		7,933.25		7,933.25
Total 920.01 Field Staff Other	**$**	**35,287.53**	**$**	**35,287.53**
920.02 Administration		188,291.16		188,291.16
920.03 Officer		65,641.32		65,641.32
Total 920 Admin & General Salaries	**$**	**289,220.01**	**$**	**289,220.01**
923 Outside Services Employed				
923.01 Accounting		24,396.12		24,396.12
923.02 Computer Services		15,507.37		15,507.37
923.03 Legal		11,133.50		11,133.50
923.04 Other		1,475.00		1,475.00
Total 923 Outside Services Employed	**$**	**52,511.99**	**$**	**52,511.99**
924 Insurance Expense		32,461.93		32,461.93
926 Employee Pension & Benefits		46,237.48		46,237.48
928 Regulatory Commission Expense		4,962.66		4,962.66
930 Miscellaneous General Expense				
930.01 Bank Service Charge		966.20		966.20
930.02 Building Maintenance		12,081.35		12,081.35
930.03 Dig Safe Notifications		324.00		324.00
930.04 Heat/Electric-Admin Building		2,900.33		2,900.33
930.05 Membership/Dues		808.00		808.00
930.06 Operating Permits		5,100.00		5,100.00
930.08 Shop Supplies/Small Tools		18,058.78		18,058.78
930.09 Telephone		8,709.94		8,709.94
930.10 Office/Other Expense		34,669.92		34,669.92
Total 930 Miscellaneous General Expense	**$**	**83,618.52**	**$**	**83,618.52**
Total 401.07 Admin & General Expenses	**$**	**509,012.59**	**$**	**509,012.59**
Total 401 Operating & Maintenance Expense	**$**	**732,506.26**	**$**	**732,506.26**
403 Depreciation Expense		168,851.00		168,851.00
405 Amortization of CIAC		-17,048.00		-17,048.00
406 Amort. of Utility Plant Acq.		-5,708.00		-5,708.00
407 Amortization Expense Other		4,319.00		4,319.00
408 Taxes Other Than Income				
408.11 Property Tax- Local		54,448.99		54,448.99
408.12 Payroll Taxes		-25,445.30		-25,445.30

408.12a PR Taxes (WO Dist.)		53,127.99		53,127.99
Total 408.12 Payroll Taxes	**$**	**27,682.69**	**$**	**27,682.69**
Total 408 Taxes Other Than Income	**$**	**82,131.68**	**$**	**82,131.68**
409 410 Income Taxes				
409.01 Federal Income Taxes		0.00		0.00
409.02 State Business Tax		18,335.00		18,335.00
410.01 Def. Federal Income Tax		-86,663.00		-86,663.00
410.02 Def. State BET Income Tax		0.00		0.00
Total 409 410 Income Taxes	**-$**	**68,328.00**	**-$**	**68,328.00**
98 98 Accounts		0.00		0.00
Total Expenses	**$**	**896,723.94**	**$**	**896,723.94**
Net Operating Income	**$**	**466,969.05**	**$**	**466,969.05**
Other Income				
415 Revenues from Contract Work		17,937.50		17,937.50
419 Interest and Dividend Income		9,235.86		9,235.86
Total Other Income	**$**	**27,173.36**	**$**	**27,173.36**
Other Expenses				
426 Misc. Nonutility Expense				
426.01 Amort-Capital Stock Expense		1,841.00		1,841.00
426.02 Donations		310.00		310.00
Total 426 Misc. Nonutility Expense	**$**	**2,151.00**	**$**	**2,151.00**
427-428 Interest Expenses				
427 Interest Expense		39,943.06		39,943.06
428 Amort. Of Debt Expense		7,474.00		7,474.00
Total 427-428 Interest Expenses	**$**	**47,417.06**	**$**	**47,417.06**
Total Other Expenses	**$**	**49,568.06**	**$**	**49,568.06**
Net Other Income	**-$**	**22,394.70**	**-$**	**22,394.70**
Net Income	**$**	**444,574.35**	**$**	**444,574.35**

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Lakes Region Water Company, Inc.
Balance Sheet
As of March 31, 2017

		Total
ASSETS		
Current Assets		
Bank Accounts		
131.01 BNH (Operating Account)		54,512.69
131.03 TD Bank-Savings (deleted)		630.45
Total Bank Accounts	**$**	**55,143.14**
Accounts Receivable		
145 Accounts Receivable (LRWS)		23,546.14
Total Accounts Receivable	**$**	**23,546.14**
Other Current Assets		
125 CoBank Patronage		6,060.18
141 Accounts Receivable		121,659.60
151 Materials & Supplies-Inventory		9,804.97
151.01 Meters		
151.01a Meter (PIS)		-840.00
Total 151.01 Meters	**-$**	**840.00**
Total 151 Materials & Supplies-Inventory	**$**	**8,964.97**
162 Prepayments-Other		6,375.00
162.01 Insurance		9,297.68
162.02 One Call		2,778.97
162.03 Monitoring Systems		9,224.00
Total 162 Prepayments-Other	**$**	**27,675.65**
163 Prepaid Taxes		0.06
163.01 NHDRA Utility Tax		7,374.94
Total 163 Prepaid Taxes	**$**	**7,375.00**
Total Other Current Assets	**$**	**171,735.40**
Total Current Assets	**$**	**250,424.68**
Fixed Assets		
101 Utility Plant		
101.01 Intangible Plant		
301 Organization Cost		24,064.00
302 Franchise		3,630.00
Total 101.01 Intangible Plant	**$**	**27,694.00**
101.02 Source/Pumping		
303.02 Land and Land Rights		421,777.60
304.02 Structures & Improvements		663,100.42
307 Wells		655,542.42
311 Pumping Equipment		348,563.12
339.02 Other Plant & Misc. Equip.		34,303.58
Total 101.02 Source/Pumping	**$**	**2,123,287.14**
101.03 Treatment Plant		

339.03 Other Plant & Misc. Equip.		58,461.81
Total 101.03 Treatment Plant	$	**58,461.81**
101.04 Transmission & Distribution		
330 Tank		480,176.46
331 T&D Mains		1,813,806.07
333 Services		186,299.29
334 Meters & Meter Installations		254,751.27
335 Hydrants		11,189.89
339.04 Other Plant & Misc. Equip.		33,014.71
Total 101.04 Transmission & Distribution	$	**2,779,237.69**
101.05 General Plant		
303.05 Land and Land Rights-Admin Bld		19,959.75
304.05 Structures & Improvements		114,875.64
340 Office Furniture & Equipment		10,058.65
341 Transportation Equipment		317,654.24
343 Shop Equipment		90,937.95
344 Laboratory Equipment		2,329.73
346 Communication Equipment		499.03
347.05 Computer Equipment		79,205.45
Total 101.05 General Plant	$	**635,520.44**
Total 101 Utility Plant	$	**5,624,201.08**
105 Construction Work In Process		91,825.25
108 Accumulated Depreciation		-1,873,863.35
114 Acquisition Adjustment		-254,025.17
115 Accum. Amort. Aquisition		183,472.00
Total Fixed Assets	$	**3,771,609.81**
Other Assets		
181 Unamort Debt-Def. Debt		
181.01 Cobank Refinance		5,039.88
181.02 Cobank (Indian Mound)		12,462.35
181.03 Cobank (Step 2)		2,403.74
Total 181 Unamort Debt-Def. Debt	$	**19,905.97**
186 Misc. Deferred Debts		
186.03 Def. Debt- DW 07-105		46,575.19
186.04 Def. Debt- Mt. Roberts		5,614.25
186.06 Def. Debt- DW 15-209 RC Expense		127,969.50
186.07 Def. Debt- Acquisition Exp.		32,253.14
Total 186 Misc. Deferred Debts	$	**212,412.08**
Total Other Assets	$	**232,318.05**
TOTAL ASSETS	$	**4,254,352.54**
LIABILITIES AND EQUITY		
Liabilities		
Current Liabilities		
Accounts Payable		
231 Accounts Payable (A/P)		157,198.07
Total Accounts Payable	$	**157,198.07**
Other Current Liabilities		

232 Short Term Notes Payable		
232.02 Retirement Payable		276.66
Total 232 Short Term Notes Payable	**$**	**276.66**
236 Accrued Taxes		
236.01 Accur. Payroll Taxes		1,570.56
236.01c Accr. NH UC		0.00
Total 236.01 Accur. Payroll Taxes	**$**	**1,570.56**
236.02 Accr. Federal Income Taxes		0.00
236.03 Accr. NHBPT		9,225.00
Total 236 Accrued Taxes	**$**	**10,795.56**
271 272 Contribution in Aid of Constr.		
271 CIAC		870,877.64
272 Accum. Amort of CIAC		-283,399.00
Total 271 272 Contribution in Aid of Constr.	**$**	**587,478.64**
282 Accum Def Income Taxes-Lib Depr		127,999.74
Total Other Current Liabilities	**$**	**726,550.60**
Total Current Liabilities	**$**	**883,748.67**
Long-Term Liabilities		
221 Long Term Debt-Bonds		
221.01 CoBank T01 (15yr Note)		396,447.28
221.01a CoBank S01 (LOC)		30,000.00
221.02 CoBank T02 (5 Yr Note)		142,447.03
221.03 CoBank T03 (15yr Note)		117,051.03
Total 221 Long Term Debt-Bonds	**$**	**685,945.34**
224 Other Long Term Debt		
224.02 Ford 2013 F250 9888 (deleted)		10,872.65
224.03 Ford 2013 F250 8051 (deleted)		8,332.36
224.04 Ford 2014 F150 6505		16,595.78
224.05 Ford 2016 F150 8576		34,000.61
224.06 Cat 2014 Excavator 03/27/14 (deleted)		12,910.92
Total 224 Other Long Term Debt	**$**	**82,712.32**
Total Long-Term Liabilities	**$**	**768,657.66**
Total Liabilities	**$**	**1,652,406.33**
Equity		
201 Common Stock		10,000.00
211 Other Paid in Capital		1,426,321.69
213 Capital Stock		-3,217.38
217 Retained Earnings		552,968.89
217.01 Inter-Div Profit Distribution		597,043.60
438 Dividends Declared-Common Stock		-27,500.00
Net Income		46,329.41
Total Equity	**$**	**2,601,946.21**
TOTAL LIABILITIES AND EQUITY	**$**	**4,254,352.54**

Lakes Region Water Company, Inc.
Profit and Loss
January - March, 2017

	Total	
	Jan - Mar, 2017	Jan - Mar, 2017 (YTD)
Income		
400 Operating Revenue		
460 Unmetered Sales	106,754.86	106,754.86
461 Metered Sales		
461.01 Base Charge	153,447.16	153,447.16
461.02 Usage Charge	33,216.56	33,216.56
461.03 POASI	-15,767.04	-15,767.04
Total 461 Metered Sales	**$ 170,896.68**	**$ 170,896.68**
471 Miscellaneous Service Revenue		
471.01 Disconnect/Reconnect	2,327.50	2,327.50
471.02 House Transfers	735.00	735.00
471.03 Misc. Customer Fees	1,545.00	1,545.00
471.04 NSF Customer Charge	25.00	25.00
471.05 Customer Finance Charge	1,376.45	1,376.45
Total 471 Miscellaneous Service Revenue	**$ 6,008.95**	**$ 6,008.95**
Total 400 Operating Revenue	**$ 283,660.49**	**$ 283,660.49**
Total Income	**$ 283,660.49**	**$ 283,660.49**
Gross Profit	**$ 283,660.49**	**$ 283,660.49**
Expenses		
401 Operating & Maintenance Expense		
401.01 Production-Source of Supply O&M		
601.01 Wages-Source	4,013.65	4,013.65
603.01 Materials	6,239.80	6,239.80
603.02 Contract Services	2,100.00	2,100.00
604 Rents	1,000.00	1,000.00
Total 401.01 Production-Source of Supply O&M	**$ 13,353.45**	**$ 13,353.45**
401.02 Production-Pumping O&M		
623 Purchase Power (Electric)	16,776.44	16,776.44
Total 401.02 Production-Pumping O&M	**$ 16,776.44**	**$ 16,776.44**
401.03 Treatment O&M		
642 Wages-Treatment	1,010.48	1,010.48
643 Misc. Expense		
643.01 Materials	666.58	666.58
643.02 Water Test	2,357.00	2,357.00
Total 643 Misc. Expense	**$ 3,023.58**	**$ 3,023.58**
Total 401.03 Treatment O&M	**$ 4,034.06**	**$ 4,034.06**
401.04 Trans/Distribution O&M		
662 Trans. & Dist. Line Expense		
662.01 Wages-T&D	3,796.00	3,796.00
662.03 Materials	956.02	956.02

662.04 Equipment Repair/Rental		3,746.98		3,746.98
662.05 Vehicle Fuel		5,192.05		5,192.05
662.06 Vehicle Maintenance		3,357.15		3,357.15
Total 662 Trans. & Dist. Line Expense	**$**	**17,048.20**	**$**	**17,048.20**
Total 401.04 Trans/Distribution O&M	**$**	**17,048.20**	**$**	**17,048.20**
401.05 Customer Accounts Expenses				
902.01 Meter Reading Expense		2,268.08		2,268.08
903 Records & Collections Expense		8,951.42		8,951.42
903.02 Postage		1,522.45		1,522.45
Total 903 Records & Collections Expense	**$**	**10,473.87**	**$**	**10,473.87**
905.01 Misc. Customer Acct Expense		70.89		70.89
Total 401.05 Customer Accounts Expenses	**$**	**12,812.84**	**$**	**12,812.84**
401.07 Admin & General Expenses				
920 Admin & General Salaries				
920.01 Field Staff Other		25,853.75		25,853.75
920.01a Work Order Dist.		-14,509.92		-14,509.92
Total 920.01 Field Staff Other	**$**	**11,343.83**	**$**	**11,343.83**
920.02 Administration		32,769.84		32,769.84
920.03 Officer		18,348.48		18,348.48
Total 920 Admin & General Salaries	**$**	**62,462.15**	**$**	**62,462.15**
923 Outside Services Employed				
923.01 Accounting		2,171.31		2,171.31
923.02 Computer Services		1,314.00		1,314.00
923.03 Legal		7,324.11		7,324.11
923.04 Other		75.00		75.00
Total 923 Outside Services Employed	**$**	**10,884.42**	**$**	**10,884.42**
924 Insurance Expense				
924.01 Property Insurance		5,981.22		5,981.22
924.02 Workers Compensation		1,721.01		1,721.01
Total 924 Insurance Expense	**$**	**7,702.23**	**$**	**7,702.23**
926 Employee Pension & Benefits		5,576.87		5,576.87
926.02 Pension		1,980.70		1,980.70
Total 926 Employee Pension & Benefits	**$**	**7,557.57**	**$**	**7,557.57**
928 Regulatory Commission Expense		3,668.98		3,668.98
930 Miscellaneous General Expense				
930.01 Bank Service Charge		272.00		272.00
930.02 Building Maintenance		4,618.23		4,618.23
930.04 Heat/Electric-Admin Building		1,137.93		1,137.93
930.05 Membership/Dues		500.00		500.00
930.06 Operating Permits		1,275.00		1,275.00
930.08 Shop Supplies/Small Tools		5,349.80		5,349.80
930.09 Telephone		1,814.45		1,814.45
930.10 Office/Other Expense		6,383.84		6,383.84
Total 930 Miscellaneous General Expense	**$**	**21,351.25**	**$**	**21,351.25**
Total 401.07 Admin & General Expenses	**$**	**113,626.60**	**$**	**113,626.60**
Total 401 Operating & Maintenance Expense	**$**	**177,651.59**	**$**	**177,651.59**
403 Depreciation Expense		42,212.76		42,212.76

408 Taxes Other Than Income		
408.11 Property Tax- Local	11,218.50	11,218.50
408.12 Payroll Taxes	7,647.24	7,647.24
408.12a PR Taxes (WO Dist.)	-407.98	-407.98
Total 408.12 Payroll Taxes	**$ 7,239.26**	**$ 7,239.26**
Total 408 Taxes Other Than Income	**$ 18,457.76**	**$ 18,457.76**
Total Expenses	**$ 238,322.11**	**$ 238,322.11**
Net Operating Income	**$ 45,338.38**	**$ 45,338.38**
Other Income		
415 Revenues from Contract Work	5,525.00	5,525.00
419 Interest and Dividend Income	7,811.60	7,811.60
Total Other Income	**$ 13,336.60**	**$ 13,336.60**
Other Expenses		
426 Misc. Nonutility Expense		
426.01 Amort-Capital Stock Expense	460.26	460.26
Total 426 Misc. Nonutility Expense	**$ 460.26**	**$ 460.26**
427-428 Interest Expenses		
427 Interest Expense	11,885.31	11,885.31
Total 427-428 Interest Expenses	**$ 11,885.31**	**$ 11,885.31**
Total Other Expenses	**$ 12,345.57**	**$ 12,345.57**
Net Other Income	**$ 991.03**	**$ 991.03**
Net Income	**$ 46,329.41**	**$ 46,329.41**

Sunday, Dec 15, 2019 09:25:58 AM GMT-8 - Accrual Basis

Lakes Region Water Company, Inc.
Balance Sheet
As of June 30, 2017

		Total
ASSETS		
Current Assets		
Bank Accounts		
131.01 BNH (Operating Account)		119,710.64
131.03 TD Bank-Savings (deleted)		630.45
131.04 BNH (Debit Card)		1,000.00
Total Bank Accounts	**$**	**121,341.09**
Accounts Receivable		
145 Accounts Receivable (LRWS)		27,899.84
Total Accounts Receivable	**$**	**27,899.84**
Other Current Assets		
125 CoBank Patronage		6,060.18
141 Accounts Receivable		97,195.29
151 Materials & Supplies-Inventory		11,645.01
151.01 Meters		2,520.00
151.01a Meter (PIS)		-2,800.00
Total 151.01 Meters	**-$**	**280.00**
Total 151 Materials & Supplies-Inventory	**$**	**11,365.01**
162 Prepayments-Other		5,100.00
162.01 Insurance		11,151.67
162.02 One Call		2,544.57
162.03 Monitoring Systems		8,194.00
Total 162 Prepayments-Other	**$**	**26,990.24**
163 Prepaid Taxes		8,051.03
163.01 NHDRA Utility Tax		11,695.44
163.02 Property Taxes		1,636.00
Total 163 Prepaid Taxes	**$**	**21,382.47**
Total Other Current Assets	**$**	**162,993.19**
Total Current Assets	**$**	**312,234.12**
Fixed Assets		
101 Utility Plant		
101.01 Intangible Plant		
301 Organization Cost		24,064.00
302 Franchise		3,630.00
Total 101.01 Intangible Plant	**$**	**27,694.00**
101.02 Source/Pumping		
303.02 Land and Land Rights		421,777.60
304.02 Structures & Improvements		663,100.42
307 Wells		655,542.42
311 Pumping Equipment		358,765.95
339.02 Other Plant & Misc. Equip.		36,349.96

Total 101.02 Source/Pumping	**$**	**2,135,536.35**
101.03 Treatment Plant		
339.03 Other Plant & Misc. Equip.		58,461.81
Total 101.03 Treatment Plant	**$**	**58,461.81**
101.04 Transmission & Distribution		
330 Tank		480,176.46
331 T&D Mains		1,889,776.07
333 Services		238,699.29
334 Meters & Meter Installations		257,398.84
335 Hydrants		11,189.89
339.04 Other Plant & Misc. Equip.		33,014.71
Total 101.04 Transmission & Distribution	**$**	**2,910,255.26**
101.05 General Plant		
303.05 Land and Land Rights-Admin Bld		19,959.75
304.05 Structures & Improvements		114,875.64
340 Office Furniture & Equipment		10,058.65
341 Transportation Equipment		317,654.24
343 Shop Equipment		90,937.95
344 Laboratory Equipment		2,329.73
346 Communication Equipment		499.03
347.05 Computer Equipment		79,205.45
Total 101.05 General Plant	**$**	**635,520.44**
Total 101 Utility Plant	**$**	**5,767,467.86**
105 Construction Work In Process		148,644.86
108 Accumulated Depreciation		-1,912,512.06
114 Acquisition Adjustment		-254,025.17
115 Accum. Amort. Aquisition		183,472.00
Total Fixed Assets	**$**	**3,933,047.49**
Other Assets		
181 Unamort Debt-Def. Debt		
181.01 Cobank Refinance		5,039.88
181.02 Cobank (Indian Mound)		12,462.35
181.03 Cobank (Step 2)		2,683.24
Total 181 Unamort Debt-Def. Debt	**$**	**20,185.47**
186 Misc. Deferred Debts		
186.03 Def. Debt- DW 07-105		44,080.21
186.04 Def. Debt- Mt. Roberts		5,614.25
186.06 Def. Debt- DW 15-209 RC Expense		114,831.84
186.07 Def. Debt- Acquisition Exp.		36,677.54
Total 186 Misc. Deferred Debts	**$**	**201,203.84**
Total Other Assets	**$**	**221,389.31**
TOTAL ASSETS	**$**	**4,466,670.92**
LIABILITIES AND EQUITY		
Liabilities		
Current Liabilities		
Accounts Payable		
231 Accounts Payable (A/P)		95,528.24

Total Accounts Payable	**$**	**95,528.24**
Other Current Liabilities		
232 Short Term Notes Payable		
232.01 Health/Dental Payable		-22.94
232.02 Retirement Payable		373.60
Total 232 Short Term Notes Payable	**$**	**350.66**
236 Accrued Taxes		
236.01 Accur. Payroll Taxes		0.00
236.01a 941 PR Taxes		2,043.04
236.01b 940 PR Taxes		33.74
236.01c Accr. NH UC		198.10
Total 236.01 Accur. Payroll Taxes	**$**	**2,274.88**
236.02 Accr. Federal Income Taxes		0.00
236.03 Accr. NHBPT		9,225.00
Total 236 Accrued Taxes	**$**	**11,499.88**
238 Accrued Payroll		0.00
271 272 Contribution in Aid of Constr.		
271 CIAC		870,877.64
272 Accum. Amort of CIAC		-283,399.00
Total 271 272 Contribution in Aid of Constr.	**$**	**587,478.64**
282 Accum Def Income Taxes-Lib Depr		127,999.74
Total Other Current Liabilities	**$**	**727,328.92**
Total Current Liabilities	**$**	**822,857.16**
Long-Term Liabilities		
221 Long Term Debt-Bonds		
221.01 CoBank T01 (15yr Note)		389,310.99
221.01a CoBank S01 (LOC)		25,000.00
221.02 CoBank T02 (5 Yr Note)		126,350.88
221.03 CoBank T03 (15yr Note)		115,226.22
221.04 CoBank T04 DS		75,000.00
221.05 Cobank T05 (20yr Note) Stp2		179,772.13
Total 221 Long Term Debt-Bonds	**$**	**910,660.22**
224 Other Long Term Debt		
224.02 Ford 2013 F250 9888 (deleted)		9,627.99
224.03 Ford 2013 F250 8051 (deleted)		6,913.05
224.04 Ford 2014 F150 6505		14,992.27
224.05 Ford 2016 F150 8576		32,612.83
224.06 Cat 2014 Excavator 03/27/14 (deleted)		11,802.69
Total 224 Other Long Term Debt	**$**	**75,948.83**
Total Long-Term Liabilities	**$**	**986,609.05**
Total Liabilities	**$**	**1,809,466.21**
Equity		
201 Common Stock		10,000.00
211 Other Paid in Capital		1,426,321.69
213 Capital Stock		-2,757.12
217 Retained Earnings		552,968.89
217.01 Inter-Div Profit Distribution		597,043.60

438 Dividends Declared-Common Stock		-35,000.00
Net Income		108,627.65
Total Equity	**$**	**2,657,204.71**
TOTAL LIABILITIES AND EQUITY	**$**	**4,466,670.92**

Sunday, Dec 15, 2019 09:21:03 AM GMT-8 - Accrual Basis

Lakes Region Water Company, Inc.
Profit and Loss
April - June, 2017

	Total	
	Apr - Jun, 2017	Jan - Jun, 2017 (YTD)
Income		
400 Operating Revenue		
460 Unmetered Sales	108,093.96	214,848.82
461 Metered Sales		
461.01 Base Charge	155,670.77	309,117.93
461.02 Usage Charge	35,336.63	68,553.19
461.03 POASI		-15,767.04
Total 461 Metered Sales	**$ 191,007.40**	**$ 361,904.08**
471 Miscellaneous Service Revenue		
471.01 Disconnect/Reconnect	3,245.00	5,572.50
471.02 House Transfers	1,360.00	2,095.00
471.03 Misc. Customer Fees	660.00	2,205.00
471.04 NSF Customer Charge	50.00	75.00
471.05 Customer Finance Charge	1,994.47	3,370.92
Total 471 Miscellaneous Service Revenue	**$ 7,309.47**	**$ 13,318.42**
474 Other Water Revenue		
474.01 Rate Case Expense Surcharge	6,826.86	6,826.86
Total 474 Other Water Revenue	**$ 6,826.86**	**$ 6,826.86**
Total 400 Operating Revenue	**$ 313,237.69**	**$ 596,898.18**
Total Income	**$ 313,237.69**	**$ 596,898.18**
Gross Profit	**$ 313,237.69**	**$ 596,898.18**
Expenses		
401 Operating & Maintenance Expense		
401.01 Production-Source of Supply O&M		
601.01 Wages-Source	2,777.00	6,790.65
603.01 Materials	3,248.95	9,488.75
603.02 Contract Services	150.00	2,250.00
604 Rents		1,000.00
Total 401.01 Production-Source of Supply O&M	**$ 6,175.95**	**$ 19,529.40**
401.02 Production-Pumping O&M		
623 Purchase Power (Electric)	23,366.20	40,142.64
Total 401.02 Production-Pumping O&M	**$ 23,366.20**	**$ 40,142.64**
401.03 Treatment O&M		
642 Wages-Treatment	1,647.03	2,657.51
643 Misc. Expense		
643.01 Materials	915.56	1,582.14
643.02 Water Test	2,161.00	4,518.00
Total 643 Misc. Expense	**$ 3,076.56**	**$ 6,100.14**
Total 401.03 Treatment O&M	**$ 4,723.59**	**$ 8,757.65**
401.04 Trans/Distribution O&M		

662 Trans. & Dist. Line Expense				
662.01 Wages-T&D		6,883.24		10,679.24
662.03 Materials		-2,969.20		-2,013.18
662.04 Equipment Repair/Rental		3,175.98		6,922.96
662.05 Vehicle Fuel		4,433.58		9,625.63
662.06 Vehicle Maintenance		6,404.41		9,761.56
662.07 Vehicle Registration		2,166.52		2,166.52
Total 662 Trans. & Dist. Line Expense	**$**	**20,094.53**	**$**	**37,142.73**
Total 401.04 Trans/Distribution O&M	**$**	**20,094.53**	**$**	**37,142.73**
401.05 Customer Accounts Expenses				
902.01 Meter Reading Expense		6,014.50		8,282.58
903 Records & Collections Expense		9,384.53		18,335.95
903.02 Postage		1,050.00		2,572.45
Total 903 Records & Collections Expense	**$**	**10,434.53**	**$**	**20,908.40**
905.01 Misc. Customer Acct Expense				70.89
Total 401.05 Customer Accounts Expenses	**$**	**16,449.03**	**$**	**29,261.87**
401.07 Admin & General Expenses				
920 Admin & General Salaries				
920.01 Field Staff Other		33,926.01		59,779.76
920.01a Work Order Dist.		-24,143.25		-38,653.17
Total 920.01 Field Staff Other	**$**	**9,782.76**	**$**	**21,126.59**
920.02 Administration		25,561.78		58,331.62
920.03 Officer		19,148.48		37,496.96
Total 920 Admin & General Salaries	**$**	**54,493.02**	**$**	**116,955.17**
923 Outside Services Employed				
923.01 Accounting		7,930.00		10,101.31
923.02 Computer Services		1,971.00		3,285.00
923.03 Legal		4,030.65		11,354.76
923.04 Other				75.00
Total 923 Outside Services Employed	**$**	**13,931.65**	**$**	**24,816.07**
924 Insurance Expense				
924.01 Property Insurance		6,089.72		12,070.94
924.02 Workers Compensation		1,708.51		3,429.52
Total 924 Insurance Expense	**$**	**7,798.23**	**$**	**15,500.46**
926 Employee Pension & Benefits		9,479.41		15,056.28
926.02 Pension		2,217.43		4,198.13
Total 926 Employee Pension & Benefits	**$**	**11,696.84**	**$**	**19,254.41**
928 Regulatory Commission Expense		21,142.07		24,811.05
930 Miscellaneous General Expense				
930.01 Bank Service Charge		304.00		576.00
930.02 Building Maintenance		-15,832.38		-11,214.15
930.03 Dig Safe Notifications		27.00		27.00
930.04 Heat/Electric-Admin Building		719.66		1,857.59
930.05 Membership/Dues		117.50		617.50
930.06 Operating Permits		1,275.00		2,550.00
930.08 Shop Supplies/Small Tools		12,454.64		17,804.44
930.09 Telephone		1,655.54		3,469.99

930.10 Office/Other Expense		7,423.89		13,807.73
Total 930 Miscellaneous General Expense	**$**	**8,144.85**	**$**	**29,496.10**
Total 401.07 Admin & General Expenses	**$**	**117,206.66**	**$**	**230,833.26**
Total 401 Operating & Maintenance Expense	**$**	**188,015.96**	**$**	**365,667.55**
403 Depreciation Expense		42,212.76		84,425.52
408 Taxes Other Than Income				
408.11 Property Tax- Local		9,687.03		20,905.53
408.12 Payroll Taxes		6,706.75		14,353.99
408.12a PR Taxes (WO Dist.)		-2,022.28		-2,430.26
Total 408.12 Payroll Taxes	**$**	**4,684.47**	**$**	**11,923.73**
Total 408 Taxes Other Than Income	**$**	**14,371.50**	**$**	**32,829.26**
Total Expenses	**$**	**244,600.22**	**$**	**482,922.33**
Net Operating Income	**$**	**68,637.47**	**$**	**113,975.85**
Other Income				
415 Revenues from Contract Work		4,262.50		9,787.50
419 Interest and Dividend Income				7,811.60
Total Other Income	**$**	**4,262.50**	**$**	**17,599.10**
Other Expenses				
426 Misc. Nonutility Expense				
426.01 Amort-Capital Stock Expense		460.26		920.52
426.02 Donations		135.00		135.00
Total 426 Misc. Nonutility Expense	**$**	**595.26**	**$**	**1,055.52**
427-428 Interest Expenses				
427 Interest Expense		10,006.47		21,891.78
Total 427-428 Interest Expenses	**$**	**10,006.47**	**$**	**21,891.78**
80000 Ask My Accountant		0.00		0.00
Total Other Expenses	**$**	**10,601.73**	**$**	**22,947.30**
Net Other Income	**-$**	**6,339.23**	**-$**	**5,348.20**
Net Income	**$**	**62,298.24**	**$**	**108,627.65**

Sunday, Dec 15, 2019 09:26:46 AM GMT-8 - Accrual Basis

Lakes Region Water Company, Inc.
Balance Sheet
As of September 30, 2017

		Total
ASSETS		
Current Assets		
Bank Accounts		
131.01 BNH (Operating Account)		39,404.81
131.04 BNH (Debit Card)		67,044.19
Total Bank Accounts	**$**	**106,449.00**
Accounts Receivable		
145 Accounts Receivable (LRWS)		32,024.84
Total Accounts Receivable	**$**	**32,024.84**
Other Current Assets		
125 CoBank Patronage		6,060.18
141 Accounts Receivable		64,530.43
151 Materials & Supplies-Inventory		11,848.17
151.01 Meters		3,869.45
151.01a Meter (PIS)		-4,569.45
Total 151.01 Meters	**-$**	**700.00**
Total 151 Materials & Supplies-Inventory	**$**	**11,148.17**
162 Prepayments-Other		3,825.00
162.01 Insurance		10,048.64
162.02 One Call		2,697.52
162.03 Monitoring Systems		7,409.00
Total 162 Prepayments-Other	**$**	**23,980.16**
163 Prepaid Taxes		-1,636.00
163.01 NHDRA Utility Tax		16,015.94
163.02 Property Taxes		1,636.00
Total 163 Prepaid Taxes	**$**	**16,015.94**
Total Other Current Assets	**$**	**121,734.88**
Total Current Assets	**$**	**260,208.72**
Fixed Assets		
101 Utility Plant		
101.01 Intangible Plant		
301 Organization Cost		24,064.00
302 Franchise		3,630.00
Total 101.01 Intangible Plant	**$**	**27,694.00**
101.02 Source/Pumping		
303.02 Land and Land Rights		423,292.60
304.02 Structures & Improvements		670,931.42
307 Wells		682,290.06
310 Power Generation Equipment		7,830.16
311 Pumping Equipment		402,489.32
339.02 Other Plant & Misc. Equip.		37,065.78

Total 101.02 Source/Pumping	**$**	**2,223,899.34**
101.03 Treatment Plant		
339.03 Other Plant & Misc. Equip.		65,113.65
Total 101.03 Treatment Plant	**$**	**65,113.65**
101.04 Transmission & Distribution		
330 Tank		512,384.46
331 T&D Mains		1,974,639.81
333 Services		244,806.29
334 Meters & Meter Installations		261,886.71
335 Hydrants		12,064.89
339.04 Other Plant & Misc. Equip.		34,173.22
Total 101.04 Transmission & Distribution	**$**	**3,039,955.38**
101.05 General Plant		
303.05 Land and Land Rights-Admin Bld		19,959.75
304.05 Structures & Improvements		114,875.64
340 Office Furniture & Equipment		10,058.65
341 Transportation Equipment		317,654.24
343 Shop Equipment		90,937.95
344 Laboratory Equipment		2,329.73
346 Communication Equipment		499.03
347.05 Computer Equipment		79,205.45
Total 101.05 General Plant	**$**	**635,520.44**
Total 101 Utility Plant	**$**	**5,992,182.81**
105 Construction Work In Process		242,061.82
108 Accumulated Depreciation		-2,022,448.82
114 Acquisition Adjustment		-276,595.74
115 Accum. Amort. Aquisition		183,472.00
Total Fixed Assets	**$**	**4,118,672.07**
Other Assets		
181 Unamort Debt-Def. Debt		
181.01 Cobank Refinance		5,039.88
181.02 Cobank (Indian Mound)		12,462.35
181.03 Cobank (Step 2)		3,232.69
181.04 Ford Motor Credit		1,569.37
Total 181 Unamort Debt-Def. Debt	**$**	**22,304.29**
186 Misc. Deferred Debts		
186.03 Def. Debt- DW 07-105		41,585.23
186.04 Def. Debt- Mt. Roberts		5,614.25
186.06 Def. Debt- DW 15-209 RC Expense		100,285.98
186.07 Def. Debt- Acquisition Exp.		39,223.30
186.08 Def. Debt- DW 15-209 Step 2		185.63
186.09 Def. Debt- IR 19-005 ROE Petition		151.88
Total 186 Misc. Deferred Debts	**$**	**187,046.27**
Total Other Assets	**$**	**209,350.56**
TOTAL ASSETS	**$**	**4,588,231.35**
LIABILITIES AND EQUITY		
Liabilities		

Current Liabilities		
Accounts Payable		
231 Accounts Payable (A/P)		94,274.41
Total Accounts Payable	**$**	**94,274.41**
Credit Cards		
231a Amex		3,386.93
Total Credit Cards	**$**	**3,386.93**
Other Current Liabilities		
232 Short Term Notes Payable		
232.01 Health/Dental Payable		-118.22
232.02 Retirement Payable		354.92
Total 232 Short Term Notes Payable	**$**	**236.70**
236 Accrued Taxes		
236.01 Accur. Payroll Taxes		0.00
236.01a 941 PR Taxes		0.00
236.01b 940 PR Taxes		42.00
236.01c Accr. NH UC		56.04
Total 236.01 Accur. Payroll Taxes	**$**	**98.04**
236.02 Accr. Federal Income Taxes		-20,000.00
236.03 Accr. NHBPT		-13,000.00
Total 236 Accrued Taxes	**-$**	**32,901.96**
238 Accrued Payroll		0.00
271 272 Contribution in Aid of Constr.		
271 CIAC		876,077.64
272 Accum. Amort of CIAC		-286,467.00
Total 271 272 Contribution in Aid of Constr.	**$**	**589,610.64**
282 Accum Def Income Taxes-Lib Depr		127,999.74
Total Other Current Liabilities	**$**	**684,945.12**
Total Current Liabilities	**$**	**782,606.46**
Long-Term Liabilities		
221 Long Term Debt-Bonds		
221.01 CoBank T01 (15yr Note)		384,562.86
221.01a CoBank S01 (LOC)		20,000.00
221.02 CoBank T02 (5 Yr Note)		115,581.14
221.03 CoBank T03 (15yr Note)		114,014.65
221.04 CoBank T04 DS		135,000.00
221.05 Cobank T05 (20yr Note) Stp2		265,000.00
Total 221 Long Term Debt-Bonds	**$**	**1,034,158.65**
224 Other Long Term Debt		
224.02 Ford 2013 F250 9888 (deleted)		7,581.76
224.03 Ford 2013 F250 8051 (deleted)		5,409.66
224.04 Ford 2014 F150 6505		13,292.44
224.05 Ford 2016 F150 8576		30,531.16
224.06 Cat 2014 Excavator 03/27/14 (deleted)		8,500.89
Total 224 Other Long Term Debt	**$**	**65,315.91**
Total Long-Term Liabilities	**$**	**1,099,474.56**
Total Liabilities	**$**	**1,882,081.02**

Equity		
201 Common Stock		10,000.00
211 Other Paid in Capital		1,426,321.69
213 Capital Stock		-2,296.86
217 Retained Earnings		552,968.89
217.01 Inter-Div Profit Distribution		597,043.60
438 Dividends Declared-Common Stock		-42,500.00
Net Income		164,613.01
Total Equity	**$**	**2,706,150.33**
TOTAL LIABILITIES AND EQUITY	**$**	**4,588,231.35**

Sunday, Dec 15, 2019 09:22:10 AM GMT-8 - Accrual Basis

Lakes Region Water Company, Inc.
Profit and Loss
July - September, 2017

	Total	
	Jul - Sep, 2017	Jan - Sep, 2017 (YTD)
Income		
400 Operating Revenue		
460 Unmetered Sales	106,043.10	320,891.92
461 Metered Sales		
461.01 Base Charge	158,264.01	467,381.94
461.02 Usage Charge	65,426.07	133,979.26
461.03 POASI		-15,767.04
Total 461 Metered Sales	**$ 223,690.08**	**$ 585,594.16**
471 Miscellaneous Service Revenue		
471.01 Disconnect/Reconnect	2,035.00	7,607.50
471.02 House Transfers	1,992.50	4,087.50
471.03 Misc. Customer Fees	1,375.00	3,580.00
471.04 NSF Customer Charge	73.00	148.00
471.05 Customer Finance Charge	1,394.46	4,765.38
Total 471 Miscellaneous Service Revenue	**$ 6,869.96**	**$ 20,188.38**
474 Other Water Revenue		
474.01 Rate Case Expense Surcharge	19,710.75	26,537.61
Total 474 Other Water Revenue	**$ 19,710.75**	**$ 26,537.61**
Total 400 Operating Revenue	**$ 356,313.89**	**$ 953,212.07**
Total Income	**$ 356,313.89**	**$ 953,212.07**
Gross Profit	**$ 356,313.89**	**$ 953,212.07**
Expenses		
401 Operating & Maintenance Expense		
401.01 Production-Source of Supply O&M		
601.01 Wages-Source	3,844.50	10,635.15
603.01 Materials	3,016.97	12,505.72
603.02 Contract Services		2,250.00
604 Rents		1,000.00
Total 401.01 Production-Source of Supply O&M	**$ 6,861.47**	**$ 26,390.87**
401.02 Production-Pumping O&M		
623 Purchase Power (Electric)	24,873.85	65,016.49
Total 401.02 Production-Pumping O&M	**$ 24,873.85**	**$ 65,016.49**
401.03 Treatment O&M		
641 Chemicals	953.55	953.55
642 Wages-Treatment	1,063.54	3,721.05
643 Misc. Expense		
643.01 Materials	622.32	2,204.46
643.02 Water Test	1,506.00	6,024.00
Total 643 Misc. Expense	**$ 2,128.32**	**$ 8,228.46**
Total 401.03 Treatment O&M	**$ 4,145.41**	**$ 12,903.06**

401.04 Trans/Distribution O&M				
662 Trans. & Dist. Line Expense				
662.01 Wages-T&D		7,681.67		18,360.91
662.02 Contract Services		1,145.00		1,145.00
662.03 Materials		10,093.82		8,080.64
662.04 Equipment Repair/Rental		2,250.00		9,172.96
662.05 Vehicle Fuel		5,717.25		15,342.88
662.06 Vehicle Maintenance		3,729.40		13,490.96
662.07 Vehicle Registration		24.00		2,190.52
Total 662 Trans. & Dist. Line Expense	**$**	**30,641.14**	**$**	**67,783.87**
Total 401.04 Trans/Distribution O&M	**$**	**30,641.14**	**$**	**67,783.87**
401.05 Customer Accounts Expenses				
902.01 Meter Reading Expense		2,324.44		10,607.02
903 Records & Collections Expense		10,182.83		28,518.78
903.02 Postage		700.00		3,272.45
903.03 Supplies & Materials		20.00		20.00
Total 903 Records & Collections Expense	**$**	**10,902.83**	**$**	**31,811.23**
904.01 Uncollectible Accounts		15,097.31		15,097.31
905.01 Misc. Customer Acct Expense				70.89
Total 401.05 Customer Accounts Expenses	**$**	**28,324.58**	**$**	**57,586.45**
401.07 Admin & General Expenses				
920 Admin & General Salaries				
920.01 Field Staff Other		41,439.51		101,219.27
920.01a Work Order Dist.		-30,280.68		-68,933.85
Total 920.01 Field Staff Other	**$**	**11,158.83**	**$**	**32,285.42**
920.02 Administration		26,294.43		84,626.05
920.03 Officer		19,148.48		56,645.44
Total 920 Admin & General Salaries	**$**	**56,601.74**	**$**	**173,556.91**
923 Outside Services Employed				
923.01 Accounting		9,900.25		20,001.56
923.02 Computer Services		1,971.00		5,256.00
923.03 Legal		6,595.12		17,949.88
923.04 Other				75.00
Total 923 Outside Services Employed	**$**	**18,466.37**	**$**	**43,282.44**
924 Insurance Expense				
924.01 Property Insurance		6,143.97		18,214.91
924.02 Workers Compensation		210.26		3,639.78
Total 924 Insurance Expense	**$**	**6,354.23**	**$**	**21,854.69**
926 Employee Pension & Benefits		11,480.81		26,537.09
926.02 Pension		2,413.79		6,611.92
Total 926 Employee Pension & Benefits	**$**	**13,894.60**	**$**	**33,149.01**
928 Regulatory Commission Expense		17,959.98		42,771.03
930 Miscellaneous General Expense				
930.01 Bank Service Charge		336.00		912.00
930.02 Building Maintenance		10,331.77		-882.38
930.03 Dig Safe Notifications		76.00		103.00
930.04 Heat/Electric-Admin Building		585.53		2,443.12

930.05 Membership/Dues	845.00	1,462.50
930.06 Operating Permits	1,275.00	3,825.00
930.07 Training/Workshops	430.00	430.00
930.08 Shop Supplies/Small Tools	12,896.05	30,700.49
930.09 Telephone	1,656.84	5,126.83
930.10 Office/Other Expense	4,880.35	18,688.08
Total 930 Miscellaneous General Expense	**$ 33,312.54**	**$ 62,808.64**
Total 401.07 Admin & General Expenses	**$ 146,589.46**	**$ 377,422.72**
Total 401 Operating & Maintenance Expense	**$ 241,435.91**	**$ 607,103.46**
403 Depreciation Expense	42,212.76	126,638.28
408 Taxes Other Than Income		
408.11 Property Tax- Local	9,687.03	30,592.56
408.12 Payroll Taxes	6,718.70	21,072.69
408.12a PR Taxes (WO Dist.)	-4,872.37	-7,302.63
Total 408.12 Payroll Taxes	**$ 1,846.33**	**$ 13,770.06**
Total 408 Taxes Other Than Income	**$ 11,533.36**	**$ 44,362.62**
Total Expenses	**$ 295,182.03**	**$ 778,104.36**
Net Operating Income	**$ 61,131.86**	**$ 175,107.71**
Other Income		
415 Revenues from Contract Work	4,125.00	13,912.50
419 Interest and Dividend Income		7,811.60
Total Other Income	**$ 4,125.00**	**$ 21,724.10**
Other Expenses		
426 Misc. Nonutility Expense		
426.01 Amort-Capital Stock Expense	460.26	1,380.78
426.02 Donations		135.00
Total 426 Misc. Nonutility Expense	**$ 460.26**	**$ 1,515.78**
427-428 Interest Expenses		
427 Interest Expense	8,811.24	30,703.02
Total 427-428 Interest Expenses	**$ 8,811.24**	**$ 30,703.02**
80000 Ask My Accountant		0.00
Total Other Expenses	**$ 9,271.50**	**$ 32,218.80**
Net Other Income	**-$ 5,146.50**	**-$ 10,494.70**
Net Income	**$ 55,985.36**	**$ 164,613.01**

Sunday, Dec 15, 2019 09:27:32 AM GMT-8 - Accrual Basis

Lakes Region Water Company, Inc.
Balance Sheet
As of December 31, 2017

		Total
ASSETS		
Current Assets		
Bank Accounts		
131.01 BNH (Operating Account)		70,249.66
131.04 BNH (Debit Card)		47,984.70
Total Bank Accounts	**$**	**118,234.36**
Accounts Receivable		
145 Accounts Receivable (LRWS)		5,375.00
Total Accounts Receivable	**$**	**5,375.00**
Other Current Assets		
125 CoBank Patronage		6,060.18
141 Accounts Receivable		178,564.66
151 Materials & Supplies-Inventory		15,260.34
151.01 Meters		8,209.45
151.01a Meter (PIS)		-8,209.45
Total 151.01 Meters	**$**	**0.00**
Total 151 Materials & Supplies-Inventory	**$**	**15,260.34**
162 Prepayments-Other		3,627.00
162.01 Insurance		16,431.23
162.02 One Call		2,169.36
162.03 Monitoring Systems		10,560.00
Total 162 Prepayments-Other	**$**	**32,787.59**
163 Prepaid Taxes		-1,636.00
163.01 NHDRA Utility Tax		10,242.25
163.02 Property Taxes		11,590.49
Total 163 Prepaid Taxes	**$**	**20,196.74**
Total Other Current Assets	**$**	**252,869.51**
Total Current Assets	**$**	**376,478.87**
Fixed Assets		
101 Utility Plant		
101.01 Intangible Plant		
301 Organization Cost		24,064.00
302 Franchise		3,630.00
Total 101.01 Intangible Plant	**$**	**27,694.00**
101.02 Source/Pumping		
303.02 Land and Land Rights		423,292.60
304.02 Structures & Improvements		682,036.88
307 Wells		716,551.75
310 Power Generation Equipment		4,718.16
311 Pumping Equipment		396,599.29
339.02 Other Plant & Misc. Equip.		44,944.40

Total 101.02 Source/Pumping	**$**	**2,268,143.08**
101.03 Treatment Plant		
339.03 Other Plant & Misc. Equip.		65,142.94
Total 101.03 Treatment Plant	**$**	**65,142.94**
101.04 Transmission & Distribution		
330 Tank		514,256.21
331 T&D Mains		2,076,926.26
333 Services		301,720.06
334 Meters & Meter Installations		260,030.25
335 Hydrants		12,064.89
339.04 Other Plant & Misc. Equip.		35,967.74
Total 101.04 Transmission & Distribution	**$**	**3,200,965.41**
101.05 General Plant		
303.05 Land and Land Rights-Admin Bld		19,959.75
304.05 Structures & Improvements		114,875.64
340 Office Furniture & Equipment		10,058.65
341 Transportation Equipment		341,485.24
343 Shop Equipment		94,983.33
344 Laboratory Equipment		2,329.73
346 Communication Equipment		499.03
347.05 Computer Equipment		79,205.45
Total 101.05 General Plant	**$**	**663,396.82**
Total 101 Utility Plant	**$**	**6,225,342.25**
105 Construction Work In Process		41,778.03
108 Accumulated Depreciation		-1,964,053.35
114 Acquisition Adjustment		-276,595.74
115 Accum. Amort. Aquisition		189,932.00
Total Fixed Assets	**$**	**4,216,403.19**
Other Assets		
181 Unamort Debt-Def. Debt		
181.01 Cobank Refinance		4,639.88
181.02 Cobank (Indian Mound)		11,536.35
181.03 Cobank (Step 2)		3,140.19
181.04 Ford Motor Credit		1,614.93
Total 181 Unamort Debt-Def. Debt	**$**	**20,931.35**
186 Misc. Deferred Debts		
186.03 Def. Debt- DW 07-105		39,090.25
186.04 Def. Debt- Mt. Roberts		0.00
186.06 Def. Debt- DW 15-209 RC Expense		85,594.82
186.07 Def. Debt- Acquisition Exp.		42,420.27
186.08 Def. Debt- DW 15-209 Step 2		1,265.64
186.09 Def. Debt- IR 19-005 ROE Petition		978.75
186.10 Def. Debt- WP Dry Well		16,580.86
Total 186 Misc. Deferred Debts	**$**	**185,930.59**
Total Other Assets	**$**	**206,861.94**
TOTAL ASSETS	**$**	**4,799,744.00**
LIABILITIES AND EQUITY		

Liabilities		
Current Liabilities		
Accounts Payable		
231 Accounts Payable (A/P)		125,943.04
Total Accounts Payable	**$**	**125,943.04**
Credit Cards		
231a Amex		300.13
Total Credit Cards	**$**	**300.13**
Other Current Liabilities		
232 Short Term Notes Payable		
232.01 Health/Dental Payable		0.00
232.02 Retirement Payable		374.22
Total 232 Short Term Notes Payable	**$**	**374.22**
236 Accrued Taxes		
236.01 Accur. Payroll Taxes		0.00
236.01a 941 PR Taxes		2,031.38
236.01b 940 PR Taxes		0.00
236.01c Accr. NH UC		-27.73
Total 236.01 Accur. Payroll Taxes	**$**	**2,003.65**
236.02 Accr. Federal Income Taxes		4,793.00
236.03 Accr. NHBPT		-12,186.00
Total 236 Accrued Taxes	**-$**	**5,389.35**
238 Accrued Payroll		6,772.69
271 272 Contribution in Aid of Constr.		
271 CIAC		896,877.64
272 Accum. Amort of CIAC		-303,916.00
Total 271 272 Contribution in Aid of Constr.	**$**	**592,961.64**
282 Accum Def Income Taxes-Lib Depr		204,999.74
Total Other Current Liabilities	**$**	**799,718.94**
Total Current Liabilities	**$**	**925,962.11**
Long-Term Liabilities		
221 Long Term Debt-Bonds		
221.01 CoBank T01 (15yr Note)		377,361.56
221.01a CoBank S01 (LOC)		10,000.00
221.02 CoBank T02 (5 Yr Note)		99,338.05
221.03 CoBank T03 (15yr Note)		112,167.21
221.04 CoBank T04 DS		133,892.31
221.05 Cobank T05 (20yr Note) Stp2		264,268.67
Total 221 Long Term Debt-Bonds	**$**	**997,027.80**
224 Other Long Term Debt		
224.02 Ford 2013 F250 9888 (deleted)		5,588.12
224.03 Ford 2013 F250 8051 (deleted)		4,009.03
224.04 Ford 2014 F150 6505		11,712.24
224.05 Ford 2016 F150 8576		28,449.49
224.06 Cat 2014 Excavator 03/27/14 (deleted)		5,191.09
224.07 Ford 2017 F550 0334		50,322.53
Total 224 Other Long Term Debt	**$**	**105,272.50**

Total Long-Term Liabilities	**$**	**1,102,300.30**
Total Liabilities	**$**	**2,028,262.41**
Equity		
201 Common Stock		10,000.00
211 Other Paid in Capital		1,426,321.69
213 Capital Stock		-1,836.60
217 Retained Earnings		552,968.89
217.01 Inter-Div Profit Distribution		597,043.60
438 Dividends Declared-Common Stock		-50,000.00
Net Income		236,984.01
Total Equity	**$**	**2,771,481.59**
TOTAL LIABILITIES AND EQUITY	**$**	**4,799,744.00**

Sunday, Dec 15, 2019 09:23:09 AM GMT-8 - Accrual Basis

Lakes Region Water Company, Inc.
Profit and Loss
October - December, 2017

	Total	
	Oct - Dec, 2017	Jan - Dec 2017 (YTD)
Income		
400 Operating Revenue		
460 Unmetered Sales	107,696.76	428,588.68
461 Metered Sales		
461.01 Base Charge	157,580.00	624,961.94
461.02 Usage Charge	48,135.44	182,114.70
461.03 POASI	181,594.64	165,827.60
Total 461 Metered Sales	**$ 387,310.08**	**$ 972,904.24**
471 Miscellaneous Service Revenue		
471.01 Disconnect/Reconnect	4,892.50	12,500.00
471.02 House Transfers	2,170.00	6,257.50
471.03 Misc. Customer Fees	297.50	3,877.50
471.04 NSF Customer Charge	92.00	240.00
471.05 Customer Finance Charge	1,444.18	6,209.56
Total 471 Miscellaneous Service Revenue	**$ 8,896.18**	**$ 29,084.56**
474 Other Water Revenue		
474.01 Rate Case Expense Surcharge	19,817.29	46,354.90
Total 474 Other Water Revenue	**$ 19,817.29**	**$ 46,354.90**
Total 400 Operating Revenue	**$ 523,720.31**	**$ 1,476,932.38**
Total Income	**$ 523,720.31**	**$ 1,476,932.38**
Gross Profit	**$ 523,720.31**	**$ 1,476,932.38**
Expenses		
401 Operating & Maintenance Expense		
401.01 Production-Source of Supply O&M		
601.01 Wages-Source	3,530.82	14,165.97
603.01 Materials	6,141.21	18,646.93
603.02 Contract Services	5,896.50	8,146.50
604 Rents		1,000.00
Total 401.01 Production-Source of Supply O&M	**$ 15,568.53**	**$ 41,959.40**
401.02 Production-Pumping O&M		
623 Purchase Power (Electric)	14,529.35	79,545.84
631 Maint. of Structures & Improvements	771.70	771.70
Total 401.02 Production-Pumping O&M	**$ 15,301.05**	**$ 80,317.54**
401.03 Treatment O&M		
641 Chemicals	1,304.90	2,258.45
642 Wages-Treatment	1,330.01	5,051.06
643 Misc. Expense		
643.01 Materials		2,204.46
643.02 Water Test	2,468.81	8,492.81
Total 643 Misc. Expense	**$ 2,468.81**	**$ 10,697.27**

Total 401.03 Treatment O&M	**$**	**5,103.72**	**$**	**18,006.78**
401.04 Trans/Distribution O&M				
662 Trans. & Dist. Line Expense				
662.01 Wages-T&D		9,230.00		27,590.91
662.02 Contract Services		7,371.02		8,516.02
662.03 Materials		25,262.03		33,342.67
662.04 Equipment Repair/Rental		230.00		9,402.96
662.05 Vehicle Fuel		8,605.17		23,948.05
662.06 Vehicle Maintenance		2,500.70		15,991.66
662.07 Vehicle Registration		718.26		2,908.78
Total 662 Trans. & Dist. Line Expense	**$**	**53,917.18**	**$**	**121,701.05**
673 Maint. of T&D Mains		10,819.25		10,819.25
Total 401.04 Trans/Distribution O&M	**$**	**64,736.43**	**$**	**132,520.30**
401.05 Customer Accounts Expenses				
902.01 Meter Reading Expense		3,985.00		14,592.02
903 Records & Collections Expense		-28,518.78		0.00
903.01 Wages		39,317.54		39,317.54
903.02 Postage		1,170.99		4,443.44
903.03 Supplies & Materials		1,809.43		1,829.43
Total 903 Records & Collections Expense	**$**	**13,779.18**	**$**	**45,590.41**
904.01 Uncollectible Accounts				15,097.31
905.01 Misc. Customer Acct Expense		86.50		157.39
Total 401.05 Customer Accounts Expenses	**$**	**17,850.68**	**$**	**75,437.13**
401.07 Admin & General Expenses				
920 Admin & General Salaries				
920.01 Field Staff Other		41,365.50		142,584.77
920.01a Work Order Dist.		-21,927.23		-90,861.08
Total 920.01 Field Staff Other	**$**	**19,438.27**	**$**	**51,723.69**
920.02 Administration		28,259.80		112,885.85
920.03 Officer		21,121.44		77,766.88
Total 920 Admin & General Salaries	**$**	**68,819.51**	**$**	**242,376.42**
923 Outside Services Employed				
923.01 Accounting		1,140.01		21,141.57
923.02 Computer Services		1,971.00		7,227.00
923.03 Legal		6,888.73		24,838.61
923.04 Other				75.00
Total 923 Outside Services Employed	**$**	**9,999.74**	**$**	**53,282.18**
924 Insurance Expense				
924.01 Property Insurance		6,143.97		24,358.88
924.02 Workers Compensation		1,702.26		5,342.04
Total 924 Insurance Expense	**$**	**7,846.23**	**$**	**29,700.92**
926 Employee Pension & Benefits		12,100.06		38,637.15
926.02 Pension		2,315.01		8,926.93
Total 926 Employee Pension & Benefits	**$**	**14,415.07**	**$**	**47,564.08**
928 Regulatory Commission Expense		24,201.93		66,972.96
930 Miscellaneous General Expense				
930.01 Bank Service Charge		285.00		1,197.00

930.02 Building Maintenance		11,837.16		10,954.78
930.03 Dig Safe Notifications		89.00		192.00
930.04 Heat/Electric-Admin Building		659.11		3,102.23
930.05 Membership/Dues		125.00		1,587.50
930.06 Operating Permits		1,275.00		5,100.00
930.07 Training/Workshops		895.00		1,325.00
930.08 Shop Supplies/Small Tools		-13,456.42		17,244.07
930.09 Telephone		1,528.18		6,655.01
930.10 Office/Other Expense		5,957.58		24,645.66
930.11 Reimbursements		1,038.22		1,038.22
Total 930 Miscellaneous General Expense	**$**	**10,232.83**	**$**	**73,041.47**
Total 401.07 Admin & General Expenses	**$**	**135,515.31**	**$**	**512,938.03**
Total 401 Operating & Maintenance Expense	**$**	**254,075.72**	**$**	**861,179.18**
403 Depreciation Expense		59,169.02		185,807.30
405 Amortization of CIAC		-17,449.00		-17,449.00
406 Amort. of Utility Plant Acq.		-6,460.00		-6,460.00
408 Taxes Other Than Income				
408.11 Property Tax- Local		9,954.51		40,547.07
408.12 Payroll Taxes		7,172.94		28,245.63
408.12a PR Taxes (WO Dist.)		-1,293.32		-8,595.95
Total 408.12 Payroll Taxes	**$**	**5,879.62**	**$**	**19,649.68**
408.13 Utilities Tax- State		21,408.44		21,408.44
Total 408 Taxes Other Than Income	**$**	**37,242.57**	**$**	**81,605.19**
409 410 Income Taxes				
409.01 Federal Income Taxes		34,793.00		34,793.00
409.02 State Business Tax		7,314.00		7,314.00
410.01 Def. Federal Income Tax		77,000.00		77,000.00
Total 409 410 Income Taxes	**$**	**119,107.00**	**$**	**119,107.00**
Total Expenses	**$**	**445,685.31**	**$**	**1,223,789.67**
Net Operating Income	**$**	**78,035.00**	**$**	**253,142.71**
Other Income				
415 Revenues from Contract Work		7,675.00		21,587.50
419 Interest and Dividend Income				7,811.60
Total Other Income	**$**	**7,675.00**	**$**	**29,399.10**
Other Expenses				
426 Misc. Nonutility Expense				
426.01 Amort-Capital Stock Expense		460.26		1,841.04
426.02 Donations				135.00
Total 426 Misc. Nonutility Expense	**$**	**460.26**	**$**	**1,976.04**
427-428 Interest Expenses				
427 Interest Expense		11,497.05		42,200.07
428 Amort. Of Debt Expense		1,381.69		1,381.69
Total 427-428 Interest Expenses	**$**	**12,878.74**	**$**	**43,581.76**
80000 Ask My Accountant				0.00
Total Other Expenses	**$**	**13,339.00**	**$**	**45,557.80**
Net Other Income	**-$**	**5,664.00**	**-$**	**16,158.70**
Net Income	**$**	**72,371.00**	**$**	**236,984.01**

Sunday, Dec 15, 2019 09:29:10 AM GMT-8 - Accrual Basis

Schedule L Balance Sheets per Books

Assets	Beginning of tax year (a)	(b)	End of tax year (c)	(d)
1 Cash		118,233.		89,862.
2a Trade notes and accounts receivable	183,940.		193,455.	
b Less allowance for bad debts	( )	183,940.	( )	193,455.
3 Inventories		15,260.		18,041.
4 U.S. government obligations				
5 Tax-exempt securities				
6 Other current assets (att. stmt.) STMT 6		244,976.		245,195.
7 Loans to shareholders				
8 Mortgage and real estate loans				
9 Other investments (att. stmt.)				
10a Buildings and other depreciable assets	5,569,845.		5,892,759.	
b Less accumulated depreciation	(1,796,692.)	3,773,153.	(1,863,018.)	4,029,741.
11a Depletable assets				
b Less accumulated depletion	( )		( )	
12 Land (net of any amortization)		443,251.		443,251.
13a Intangible assets (amortizable only)				
b Less accumulated amortization	( )		( )	
14 Other assets (att. stmt.)				
15 Total assets		4,778,813.		5,019,545.
Liabilities and Shareholders' Equity				
16 Accounts payable		126,616.		100,788.
17 Mortgages, notes, bonds payable in less than 1 year				
18 Other current liabilities (att. stmt.) STMT 7		11,384.		69,562.
19 Loans from shareholders				
20 Mortgages, notes, bonds payable in 1 year or more		1,071,369.		977,776.
21 Other liabilities (att. stmt.) STMT 8		797,962.		906,786.
22 Capital stock: a Preferred stock				
b Common stock	10,000.	10,000.	10,000.	10,000.
23 Additional paid-in capital		1,426,322.		1,426,322.
24 Retained earnings - Appropriated (attach statement)				
25 Retained earnings - Unappropriated		1,336,997.		1,528,307.
26 Adjustments to shareholders' equity (attach statement) STMT 9		-1,837.		4.
27 Less cost of treasury stock		( )		( )
28 Total liabilities and shareholders' equity		4,778,813.		5,019,545.

Schedule M-1 Reconciliation of Income (Loss) per Books With Income per Return

Note: The corporation may be required to file Schedule M-3. See instructions.

1 Net income (loss) per books	221,310.	7 Income recorded on books this year not included on this return (itemize): Tax-exempt interest $	
2 Federal income tax per books	21,296.		
3 Excess of capital losses over capital gains			
4 Income subject to tax not recorded on books this year (itemize):			
5 Expenses recorded on books this year not deducted on this return (itemize): a Depreciation $ b Charitable contributions $ c Travel and entertainment $ STMT 10 125,000.	125,000.	8 Deductions on this return not charged against book income this year (itemize): a Depreciation $ 266,230. b Charitable contributions $	266,230.
		9 Add lines 7 and 8	266,230.
6 Add lines 1 through 5	367,606.	10 Income (page 1, line 28) - line 6 less line 9	101,376.

Schedule M-2 Analysis of Unappropriated Retained Earnings per Books (Line 25, Schedule L)

1 Balance at beginning of year	1,336,997.	5 Distributions: a Cash	30,000.
2 Net income (loss) per books	221,310.	b Stock	
3 Other increases (itemize):		c Property	
		6 Other decreases (itemize):	
		7 Add lines 5 and 6	30,000.
4 Add lines 1, 2, and 3	1,558,307.	8 Balance at end of year (line 4 less line 7)	1,528,307.

Lakes Region Water Company, Inc.

426.02 DONATIONS

January - December 2018

DATE	NUM	NAME	MEMO/DESCRIPTION	AMOUNT	BALANCE	ACCOUNT #
Misc. Nonutility Expense						
Donations						
02/01/2018	2118	New Hampshire Troopers Association	Donation	135.00	135.00	426.02
04/05/2018		Kythoni, Inc	Donation for Water Infrastructure in Haiti	500.00	635.00	426.02
09/10/2018	091018	New Hampshire Troopers Association	Donation	135.00	770.00	426.02
Total for Donations				**$770.00**		
Total for Misc. Nonutility Expense				**$770.00**		
TOTAL				**$770.00**		

NEW HAMPSHIRE PUBLIC UTILITIES COMMISSION
YEARLY REPORT OF PROPOSED EXPENDITURES FOR ADDITIONS, EXTENSIONS AND CAPITAL IMPROVEMENTS TO FIXED CAPITAL
FORM E-22

	LOCATION		ESTIMATED COST	DESCRIPTION
No.	TOWN	STREET		
1	Laconia	Rolling Lane	$ 45,000.00	Wentworth Cove Pumpstation Upgrades-2019
2	Moultonboro	Paradise Shores Drive	$ 96,000.00	Paradise Shores-PS Drive Water Main Replacement-2019/2020
3	Moultonboro	Robin Lane	$ 66,000.00	Paradise Shores-Robin Lane Water Main/Service Line Replacement-2019/2020
4	Albany	Tabor Circle	$ 260,000.00	Wildwood Pumpstation Replacement-2019/2020
		TOTAL COST	$ 467,000.00	

Supervisor's Name / Title: Leah Valladares
(please print)

Supervisor's Signature: Leah Valladares

Date Submitted: ______08/22/2019 via email____________________

** on or before May 15th of each year

Rev 3/2012

Lakes Region Water Company, Inc.
930.05 Membership/Dues
January - December 2018

	Date	Transaction Type	Name	Amount	Balance	Account #
Expense						
Expenses						
Expense						
Membership/Dues						
	01/01/2018	Journal Entry	AWWA	420.00	420.00	930.05
	01/07/2018	Bill	Balmoral Improv. Assoc.	500.00	920.00	930.05
	01/10/2018	Bill	NH DES	350.00	1,270.00	930.05
	03/06/2018	Check	State of New Hampshire	102.00	1,372.00	930.05
	03/19/2018	Bill	Benes, Justin	110.00	1,482.00	930.05
	04/05/2018	Bill	Eldridge, Maverick	110.00	1,592.00	930.05
	07/01/2018	Bill	Hidden Valley Property Owners Association	750.00	2,342.00	930.05
	07/11/2018	Bill	Granite State Rural Water Association	220.00	2,562.00	930.05
	11/19/2018	Bill	NH Water Works Association	105.00	2,667.00	930.05
Membership/Dues				**$ 2,667.00**		

Lakes Region Water Company, Inc.
Officers and Board of Directors
2019

Thomas Albert Mason- President	Susan Mason Ph.D.- Board of Director
Barbara G. Mason- Treasurer	Fred Malatesta- Board of Director
Amy Mason- Secretary	Gary Odorardi- Board of Director

The Officers and Board of Directors receive not compensation for their positions.

Lakes Region Water Company, Inc.
Voting Shares

1. Thomas A. Mason 1994 Trust - 10 Shares
2. Barbara G. Mason 1994 Trust - 10 Shares

Note: Barbara G Mason is trustee of both Trusts there for holds all 20 Shares as ***trustee.***

Lakes Region Water Company, Inc.

2018 PAYMENTS TO INDIVIDUALS

List names of all Individuals, partnerships, or corporations to whom payments totaling $10,000 or more for services

	Name	Address	Amount
1	AFCO	Pittsburgh, PA	$ 17,473
2	Anthem BCBS	Manchester, NH	54,950
3	Eastern Analytical Inc.	Concord, NH	12,571
4	E. J. Prescott	Boston, MA	42,346
5	Eversource	Dallas, TX	42,902
6	F.W. Webb Company	Bedford, MA	17,216
7	George R. Roberts Co.	Alfred, ME	28,175
8	Irving Oil Marketing, Inc.	Des Moines, IA	24,854
9	Leone, McDonnel & Roberts	Wolfeboro, NH	10,095
10	Lewis Engineering, PLLC	Litchfield, NH	18,075
11	LRW Water Services, Inc.	Moultonborough, NH	144,631
12	NHEC	Manchester, NH	51,876
13	Premier Pump & Supply, Inc.	Belmont, NH	49,153
14	RE Prescott Co. Inc.	Concord, NH	36,448
15	Sabourn Electric, Inc.	Woodstock, NH	11,283
16	Skillings & Sons, Inc.	Amherst, NH	10,143
17	Stephen P. St Cyr & Associates	Bidderford, NH	14,400
18	Upton & Hatfield, LLP	Portsmouth, NH	43,204
19	W. Caleb Johnson Builder	Center Harbor, NH	30,275
20	Waste Management	Philiadelphia, PA	11,269
21	Water Industries	Alton, NH	19,818
22			
23			
24			
25			
26			
27			
28			
29			
30	Total		$ 691,157

Lakes Region Water Company
2017 Actual Consumption (Gallons)

Units=100 cubft   100cubft= 748 gallons

	Usage For	Number of Customers End of Period	Units	Jan-Mar Gallons	Usage For	Number of Customers End of Period	Units	Apr-Jun Gallons	Usage For	Number of Customers End of Period	Units	Jul-Sep Gallons	Usage For	Number of Customers End of Period	Units	Oct-Dec Gallons	Units	Total 2017 Gallons	Average/ Quarter	% of Total
01- Far Echo Harbor	2	85	158	118,184		85	99	74,052		85	530	396,440		85	603	451,044	1,390	1,039,720	259,930	3.30%
02- Paradise Shores	1	404	500	374,000		406	3,331	2,491,588		408	3,757	2,810,236		409	1,968	1,472,064	9,556	7,147,888	1,786,972	22.68%
02-a POASI	1	1	0	0		1		0		1	0	0		1	17,413	13,024,924	17,413	13,024,924	3,256,231	41.33%
03- West Point Upper	2	43	103	77,044		43	96	71,808		43	310	231,880		43	347	259,556	856	640,288	160,072	2.03%
04- Waterville Valley Gateway	3	84	806	602,888		84	670	501,160		84	739	552,772		86	744	556,512	2,959	2,213,332	553,333	7.02%
05- Hidden Valley Shores	2	118	517	386,716		118	426	318,648		118	721	539,308		119	915	684,420	2,579	1,929,092	482,273	6.12%
06- Wentworth Cove	3	55	331	247,588		55	335	250,580		55	544	406,912		55	402	300,696	1,612	1,205,776	301,444	3.83%
07- Pendleton Cove	3	72	390	291,720		72	454	339,592		73	819	612,612		74	644	481,712	2,307	1,725,636	431,409	5.48%
08- Deer Run	1	59	350	261,800		59	385	287,980		59	459	343,332		59	387	289,476	1,581	1,182,588	295,647	3.75%
09- Woodland Grove	1	74	691	516,868		74	799	597,652		74	808	604,384		74	700	523,600	2,998	2,242,504	560,626	7.12%
10- Echo Lake Woods	1	44	360	269,280		44	632	472,736		44	660	493,680		44	360	269,280	2,012	1,504,976	376,244	4.78%
11- Brake Hill	3	54	605	452,540		54	637	476,476		53	900	673,200		57	753	563,244	2,895	2,165,460	541,365	6.87%
18-Dockhm Shores	5									61	6,310	631,000		61	6,310	631,000	12,620	1,262,000	315,500	4.00%
04- WVG-Pool	3							20,000				20,000						40,000	10,000	0.13%
12- Tamworth Water	4	101		516,000		101		516,000		100		516,000		100		516,000		2,064,000	516,000	6.55%
13- 175 Estates	2	44		161,750		44		161,750		44		161,750		44		161,750		647,000	161,750	2.05%
14- Deer Cove	3	52		320,250		52		320,250		52		320,250		52		320,250		1,281,000	320,250	4.06%
15- LOV Water System	2	233		851,000		233	0	851,000		234		851,000		234		851,000		3,404,000	851,000	10.80%
16- Indian Mound	3	110		751,500		110		751,500		104		751,500		104		751,500		3,006,000	751,500	9.54%
17- Gunstock Glen	3	55		372,250		55		372,250		55		372,250		55		372,250		1,489,000	372,250	4.72%
								0										0	0	0.00%
Total		1688	4653	6,571,378		1,690		8,800,970		1,747		11,288,506		1,756		22,480,278	59,388	49,215,184	12,303,796	156.15%

LRWC	Residential	Q1	6,571,378	Q2	8,875,022	Q3	11,288,506	Q4	9,455,354	Total	36,190,260
	POASI	Q1		Q2		Q3		Q4	13,024,924	Total	13,024,924
			6,571,378		**8,875,022**		**11,288,506**		**22,480,278**		**49,215,184**

DS	**Dockham Shores**	**Q1**		**Q2**		**Q3**	**631,000**	**Q4**	**631,000**	**Total**	**1,262,000**

Lakes Region Water Company
2018 Actual Consumption (Gallons)

Units=100 cubft 100cubft= 748 gallons

	Usage For	Number of Customers End of Period	Units	Jan-Mar Gallons	Usage For	Number of Customers End of Period	Units	Apr-Jun Gallons	Usage For	Number of Customers End of Period	Units	Jul-Sep Gallons	Usage For	Number of Customers End of Period	Units	Oct-Dec Gallons	Units	Total 2018 Gallons	Average/ Quarter	% of Total
01- Far Echo Harbor	2	85	159	118,932		85	130	97,240		85	569	425,612		85	541	404,668	1,399	1,046,452	261,613	1.94%
02- Paradise Shores	1	408	1622	1,213,256		408	2299	1,719,652		409	3565	2,666,620		409	1,770	1,323,960	9,256	6,923,488	1,730,872	12.83%
02-a POASI	1	1	0	0		1	0	0		1	0	0		1	17,748	13,275,504	17,748	13,275,504	3,318,876	24.61%
03- West Point Upper	2	43	127	94,996		43	106	79,288		43	398	297,704		43	348	260,304	979	732,292	183,073	1.36%
04- Waterville Valley Gateway	3	85	784	586,432		85	719	537,812		85	916	685,168		85	733	548,284	3,152	2,357,696	589,424	4.37%
05- Hidden Valley Shores	2	119	415	310,420		119	324	242,352		119	725	542,300		119	705	527,340	2,169	1,622,412	405,603	3.01%
06- Wentworth Cove	3	55	323	241,604		55	355	265,540		55	524	391,952		55	388	290,224	1,590	1,189,320	297,330	2.20%
07- Pendleton Cove	3	74	361	270,028		74	429	320,892		74	870	650,760		74	549	410,652	2,209	1,652,332	413,083	3.06%
08- Deer Run	1	59	405	302,940		59	415	310,420		59	462	345,576		59	399	298,452	1,681	1,257,388	314,347	2.33%
09- Woodland Grove	1	74	699	522,852		74	789	590,172		74	718	537,064		74	693	518,364	2,899	2,168,452	542,113	4.02%
10- Echo Lake Woods	1	44	324	242,352		44	625	467,500		44	837	626,076		44	331	247,588	2,117	1,583,516	395,879	2.94%
11- Brake Hill	3	57	613	458,524		57	683	510,884		57	1072	801,856		57	765	572,220	3,133	2,343,484	585,871	4.34%
18- Dockham Shores **	5	61	5574.4	557,440		61	7179.2	717,920		61	7184.4	718,440		61	5154.4	515,440	25,092	2,509,240	627,310	4.65%
04-WVG Pool	3	1		590,250		1		590,250		1		590,250		1		590,250		2,361,000		
12- Tamworth Water	4	100		509,500		100		509,500		100		509,500		100		509,500		2,038,000	509,500	6.47%
13- 175 Estates	2	43		147,750		43		147,750		43		36,938		43		36,938		591,000	147,750	1.88%
14- Deer Cove	3	52		315,250		52		315,250		52		315,250		52		315,250		1,261,000	315,250	4.00%
15- LOV Water System	2	236		811,000		236	0	811,000		236		811,000		236		811,000		3,244,000	811,000	10.29%
16- Indian Mound	3	104		724,000		104		724,000		104		724,000		104		724,000		2,896,000	724,000	9.19%
17- Gunstock Glen	3	55		383,000		55		95,750		55		383,000		55		383,000		1,532,000	383,000	4.86%
19-Wildwood		0								49		682,500		49		682,500		1,365,000	341,250	0
Total		1756		8,400,526		1,756		9,053,172		1,806		12,741,566		1,806		23,245,438	73,424	53,949,576	13,487,394	1

LRWC	Residential		Q1	8,400,526	Q2	9,053,172	Q3	12,741,566	Q4	9,969,934	Total	40,674,072
	POASI		Q1	0	Q2	0	Q3	0	Q4	13,275,504	Total	13,275,504
				8,400,526		**9,053,172**		**12,741,566**		**23,245,438**		**53,949,576**
DS	**Dockham Shores**	**Residential**	**Q1**	**557,440**	**Q2**	**717,920**	**Q3**	**718,440**	**Q4**	**515,440**	**Total**	**2,509,240**